BRITISH COLUMBIA
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BC Stats

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British Columbia's Economy: Then and Now

As British Columbia's 150th year draws to a close, BC Stats reflects on the province's historical economic dependence on the extraction of natural resources. Additionally, we examine how the structure of the economy has changed over time.

History

The Colony of British Columbia was officially created by the British government in 1858, when it was declared a crown colony in British North America. In 1866, it was united with the Colony of Vancouver Island to become British Columbia. With the promise of a transcontinental railway, British Columbia entered into Confederation in 1871.

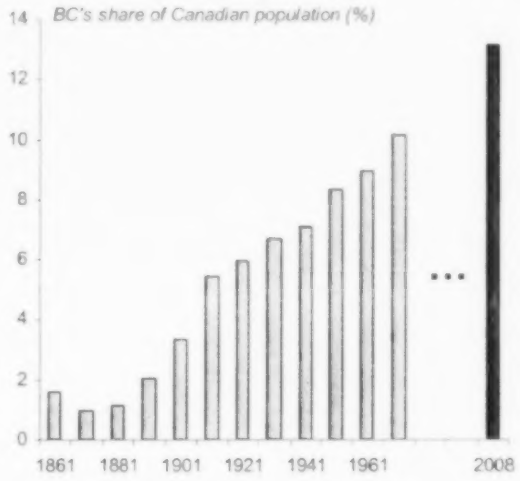
While some areas had been established as fur trading posts, with forts and settlements including Fort Kamloops (built in 1812), Fort Langley (1827) and Fort Victoria (1843), the discovery of gold on the Fraser River in 1858 brought an influx of residents to British Columbia.

Population

The Fraser River gold rush, followed by the Cariboo gold rush in 1862, attracted an estimated 30,000 - 50,000 residents to BC. Many arrived from California, which had just experienced its own gold rush. Fort Victoria's population expanded from 500 to about 20,000 as eager gold seekers arrived to obtain their mining licenses.

Following the initial boom of the gold rushes, the population in 1871 sharply declined to 36,000, comprising less than 1% of the Canadian total. During the twentieth century, the provincial population has steadily increased and currently stands at 4.4 million, or 13% of all Canadians.

British Columbia's population has expanded more than the Canadian population

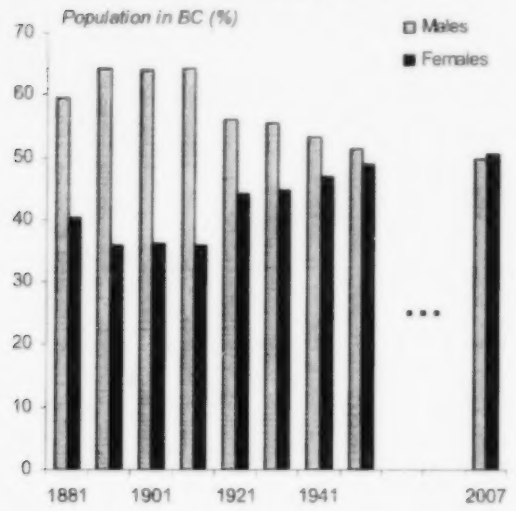


Data source: Canada Year Book (1900) and Statistics Canada

As a mineral and resource rich province, undeveloped at the turn of the twentieth century, it is not surprising that the majority of immigrants arrived in British Columbia, seeking out employment in the mining and logging industries. Given the predominance of these "male occupations," male immigrants outnumbered females nearly two to one. Gradually, the fe-

male population grew and by 2007 it comprised half of provincial total.

From a low of 35%, women now make up about half the population



Data source: Canada Year Book (1900) and Statistics Canada

Transportation

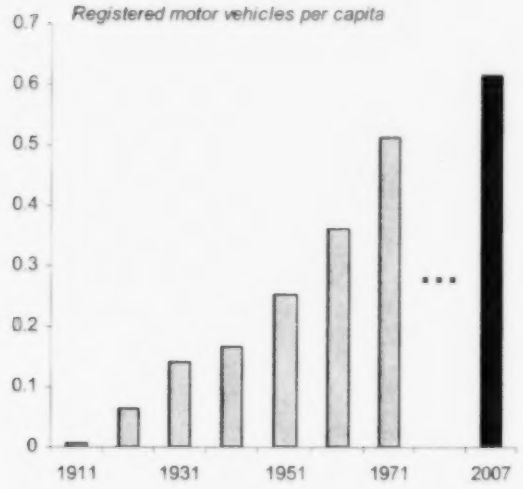
Developments in technology and transportation played a vital role in the expansion of British Columbia's economy. The establishment of railway, shipping, and road systems enabled the province to become a primary exporter of resources entering into the twentieth century.

The completion of the Canadian Pacific Railway (CPR) in 1885 provided a significant boost for the local economy, facilitating provincial trade with the rest of Canada. Meanwhile, the harbours, particularly those in Victoria and Vancouver, linked British Columbia with international markets.

The British government invested millions of dollars towards BC's roads and bridges during the 1860s. The Cariboo Wagon Road was designed by the Royal Engineers for easy access to the gold fields. The 600 kilometre road connected Yale, Lytton, Clinton, Soda Creek, and Quesnel to Barkerville, the largest town and the hub of the gold rush at the time.

Automobiles were uncommon until about 1910, at which time there were just over 1,000 registered motor vehicles in the province. By BC's centennial, modern highway systems replaced unpaved streets and there were about half a million motor vehicles registered. Today 2.7 million vehicles travel on BC's roads, that's about two cars for every three residents.

Motor vehicles per resident increased steadily throughout the twentieth century



Data source: Statistics Canada

Starting in 1901, the CPR ran a ferry service that transported British Columbians between downtown Vancouver and Victoria in about five hours. It wasn't until 1960 that BC Ferries began operating, with only two ships and about 200 employees. The service provided a quicker and more reliable service between Vancouver Island and the Lower Mainland.

Forestry

Historically, the forest industry has played a foundational role in British Columbia's economy. However, it was not until the gold rush slowed and CPR construction was well under

way that forestry became a vital contributor to the provincial economy. Starting primarily on the coast, the logging industry was well established by 1871.

Initially, BC exported lumber mainly to Australia, Hawaii, Chile, and China. As CPR construction continued into the 1880s, the domestic demand for timber increased, leading to an expansion of the scope of the forest industry into the southern interior of the province. However, once railway construction was finished, forestry slowed considerably until the 1890s.

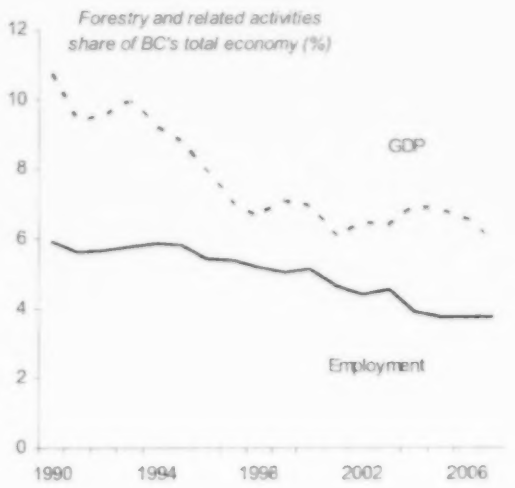
BC's first pulp mill was built in the Alberni Valley in the 1860s. The Pioneer Mill followed in June of 1863, and was the first industrial plant on the north shore of Burrard Inlet. However, operations at the Pioneer Mill were short-lived due to high costs and expenses. By 1866, Moody's Mill took over and remained BC's chief export centre for twenty years. In 1870, the mill employed roughly 200 people as mill workers, loggers and longshoremen. Pulp production began in 1909, and flourished with the introduction of three new plants over the next few years.

Fifty years ago, BC had the highest value of wood products provincially, accounting for 37% of the national total value. BC lumber production was even more substantial, making up over two-thirds of the Canadian production.

The forest industry has suffered since the 1990s due to the softwood lumber dispute, the slumping US housing market, and the Mountain Pine Beetle. Although wood products remain British Columbia's most important export commodity, they account for a substantially smaller proportion of the province's total exports than in decades previous. Between 1998 and 2007, BC's share of total export value attributed to wood products, along with pulp and paper products, decreased from 52% to 39%.

In October 2008, the province accounted for just under half of Canadian lumber production. Forestry and related activities (including forestry and logging, wood product manufacturing and paper manufacturing) now employ less than 4% of working British Columbians, down from 6% in 1990. Similarly, the share of total GDP attributed to forestry and related activities has fallen from 11% to 6% over the same time period.

Forestry and related activities have dropped substantially since the 1990s



Data source: Statistics Canada

Mining

Production of coal

On Vancouver Island, the discovery of coal in the 1840s preceded the Fraser River gold rush. Once discovered, the production of coal grew at a rapid pace from about 100,000 tons in 1874 to almost 2 million tons by 1901. Consequently, the province's share of Canadian coal production grew from 9% to 28%. Coal was often used to power steamships, although about two-thirds of production was exported rather than consumed domestically.

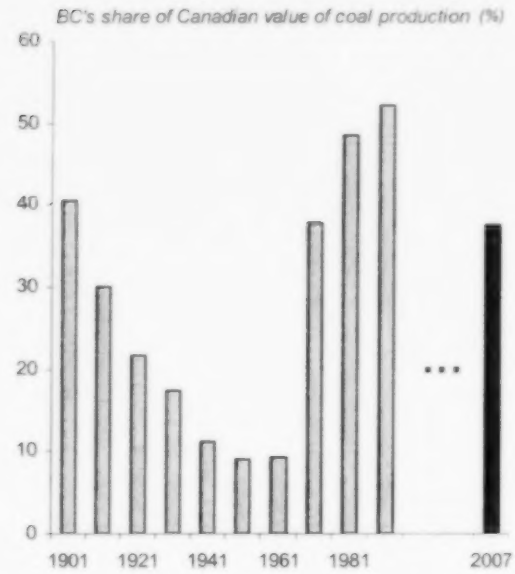
BC coal production took off before the twentieth century

Data source: Canada Year Book (1900)

During the first half of the twentieth century the coal mining industry slowed across Canada. In BC, production plummeted about 50% in the 1950s alone. By 1958, provincial coal production comprised only 7% of the national total.

BC's coal mining industry saw a resurgence in the 1960s due to high demand from Japanese steelmakers. The industry continued to thrive throughout the rest of the twentieth century. By 2007, provincial coal production accounted for 37% of the national total.

Coal production in BC rebounded in the second half of the twentieth century



Data source: Natural Resources Canada

Coal is currently the second most important resource export for British Columbia, next to wood products. Major coalfields include those in the Kootenay and Peace River regions.

Production of gold

Nearly 150 years ago, the impact of the Fraser River gold rush on British Columbia's economy was substantial, although short-lived. While the discovery of gold led to important infrastructure investments, such as the Cariboo Wagon Road, poor spending practices left the province with crippling debt by the time the gold rush subsided.

The value of gold production (mostly in the Cariboo region) in 1862 was $2.7 million, accounting for almost all (95%) of Canadian production value. Documents from a large mining town in Dease Creek indicate that a typical gold miner earned about $10 per day.

Slowly, other provinces and territories, particularly the Yukon District (which at the time was

part of the Northwest Territories), became frontrunners in the gold mining industry and by 1901, BC's share of the Canadian value of gold production fell to 23%.

Following the gold rush, BC's share of Canadian gold plummeted

Data source: Canada Year Book (1900)

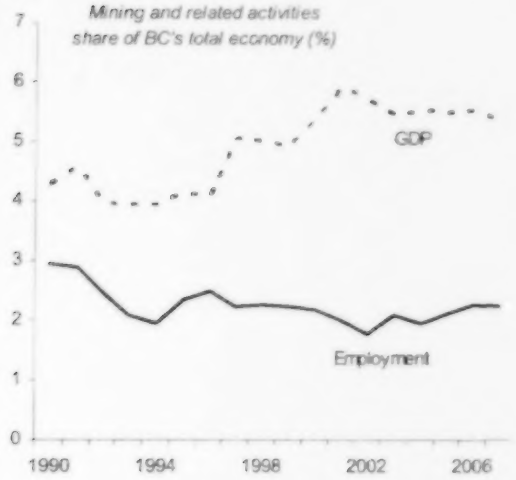
Relative to production in the rest of Canada, gold production in BC has fluctuated throughout the twentieth century. While it diminished between the 1950s and 1970s, representing just 4% of total Canadian production in 1971, the share had increased to 12% by 2007.

BC gold production has rebounded since the 1950s

Data source: Natural Resources Canada

Overall, BC's mining industry faced challenges throughout the 1990s, due to low product prices. However, GDP growth attributed to mining and related activities (including oil and gas extraction, and production of petroleum, coal, non-metallic mineral, and primary and fabricated metal) has been strong in recent years and currently contributes just over 5% of total GDP. Meanwhile, the number of individuals employed in this industry has declined slightly since 1990, making up just over 2% of British Columbia employment in 2007.

Mining and oil and gas extraction GDP is up since 1990



Data source: Statistics Canada

Exports of metallic mineral, fabricated metal, and energy products have increased substantially so far in the twenty-first century, comprising 34% of total export value by 2007, up from 21% in 1998. Copper accounts for two-thirds of current metal production, followed by gold (10%). Coal still comprises a substantial portion of BC fuel production, although natural gas accounts for the bulk.

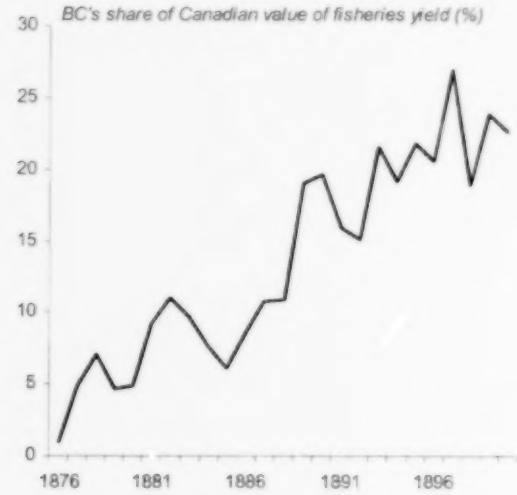
Fishing

Long before Europeans settled in British Columbia, salmon fishing provided sustenance for the First Nations people. Once the province joined the rest of Canada, the commercial fishing industry became an important source of economic growth.

British Columbia's commercial canning industry began to take form on the Fraser River, where about 2000 salmon filled 300 cases of cans during the summer of 1871. Ten years later, 42,000 cases were shipped and a year later, that number tripled. The two largest canneries, the Victoria Canning Company and the Anglo BC Canning Company, controlled over 60% of Fraser River production. The completion of CPR construction enabled the province to ship frozen fish to eastern Canada and the US.

BC's fishing industry expanded dramatically in the last decades of the nineteenth century. The total yield of fisheries in the province increased from just over $100,000 in 1876 to almost $5 million in 1900. Consequently, BC's share of Canadian fishery value shot up from less than 1% to 23%.

BC's fishing industry took off in the decades preceding the twentieth century...

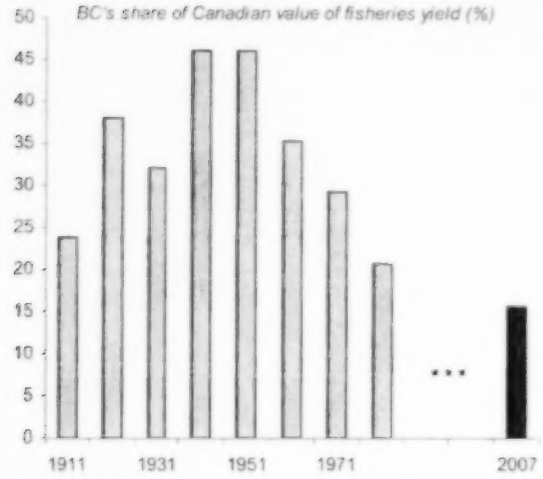


Data source: Canada Year Book (1900)

Salmon was by far the most important catch, accounting for 70% of total provincial value. Halibut was valued second highest, followed by herring. At the turn of the nineteenth century, there were about 20,000 British Columbians employed in primary fishing operations, or 14% of the provincial population.

Growth of the fishing industry continued into the twentieth century and for the most part, BC's share of Canadian fishery value fluctuated between about 20% and 45%.

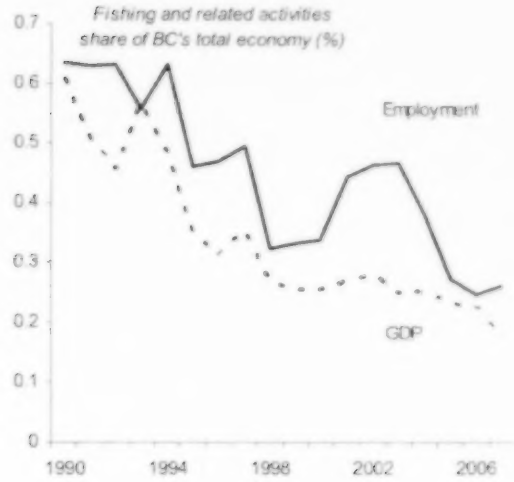
...but has taken a downturn in more recent years



Data source: Statistics Canada

Toward the end of the twentieth century, the commercial industry took a downturn due to government regulations and growing concerns regarding salmon survival. By 2007, BC's contribution to Canadian fishery value had fallen to 16%. Additionally, only 0.3% of provincial employment was attributed to fishing and related activities (including hunting, trapping, and seafood production and packaging), down from 0.6% in 1990. At the same time, the industry's share of GDP in fell from 0.61% to 0.17%.

BC's fishing and related activities comprise a small share of provincial GDP and employment



Data source: Statistics Canada

Agriculture

Compared to the Prairie provinces, a scarcity of arable land in BC has limited the province's economic dependence on agriculture. While about half of Canadians worked in agriculture at the turn of the twentieth century, only one in five British Columbians did.

Vegetable farming initially began during the Fraser River gold rush to feed the growing population, although domestic production of agricultural products did not exceed imports until around 1911. Agricultural regions included Vancouver Island, the Fraser Valley, and Lytton. The following is an estimate of the financial expenditures required to establish a small, unspecialized farm at that time:

House	$575
Barns	$240
Furniture	$150
Wagons and Implements	$150
Horses	$220
Cattle	$100
Pigs and Chickens	$25
Fruit, Trees and Seeds	$125
Fencing and Gates	$50
Miscellaneous	$50
TOTAL	$1,685

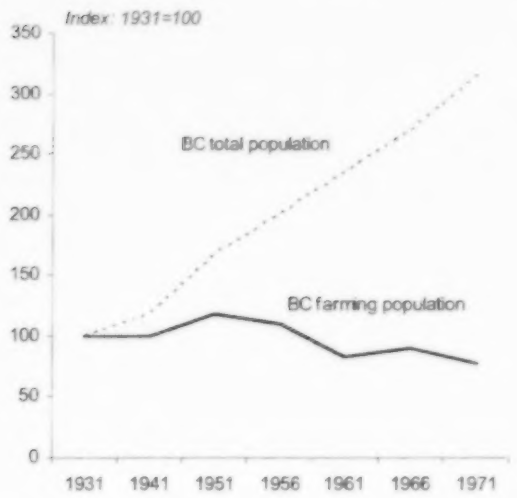
Data source: The Ministry of Agriculture and Land

Food processing, such as canning of vegetables, became an important contributor to the local economy during the first half of the twentieth century.

Farming in BC changed dramatically during the twentieth century. On average, farms decreased in size during the first decade. Whereas most farms in 1901 were larger than a hundred acres, by 1911, most were smaller than fifty acres. Composition of farm products also fluctuated in the first half of last century. While the share of field crops diminished between 1900 and 1930, animal products became increasingly important to the total value of farm products in British Columbia.

Relative to total residents, BC's farming population has declined substantially over the last hundred years. By 2006, it represented less than 2% of the provincial population, down from 15% in 1931.

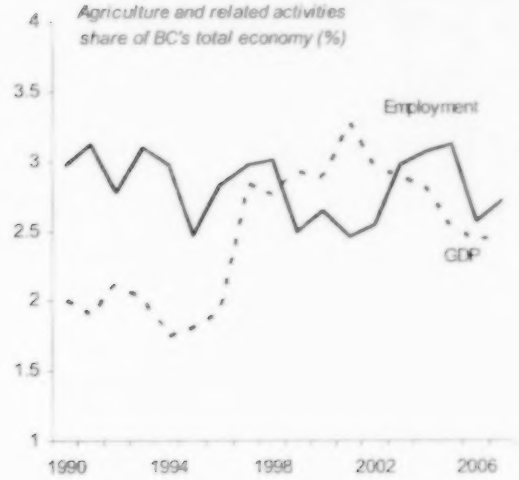
While BC's total population has taken off, its farming population has fallen



Data source: British Columbia Census of Agriculture (1931) and Statistics Canada

Currently, total farm cash receipts in BC make up about 6% of all Canadian receipts, ranking sixth among the provinces. Those working in agriculture and related activities (including food, beverage and tobacco manufacturing) comprise just under 3% of total employment in the province, relatively the same share as in 1990. Meanwhile, activities related to agriculture contributed slightly more to provincial GDP in 2007 (2.5%) than in 1990 (2.0%).

Agriculture-related share of employment is about the same as in 1990



Data source: Statistics Canada

International Trade

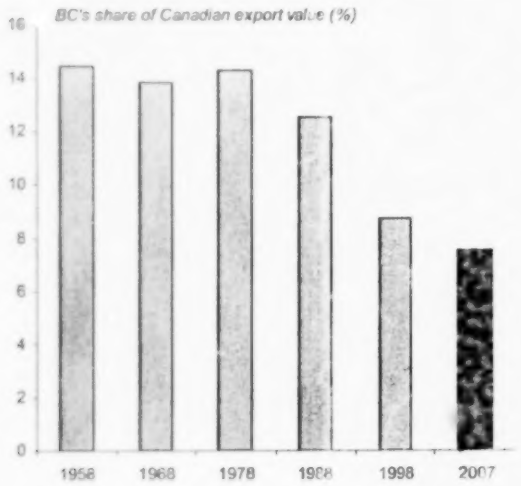
Overall, the value of exports from British Columbia in 1872 (the earliest record) was just short of $2 million, representing about 2% of the national total. As resource industries expanded, BC's share of exports climbed to 11% by 1901. Meanwhile, imports for domestic consumption increased from 2% to 6% over the same time period.

BC exports boomed toward the end of the nineteenth century

Data source: Canada Year Book (1900)

Strong world demand for resources following World War II initiated economic growth in BC and by 1958, exports from the province made up about 14% of total Canadian export value.

BC's share of Canadian exports has fallen over the last fifty years



Data source: Statistics Canada

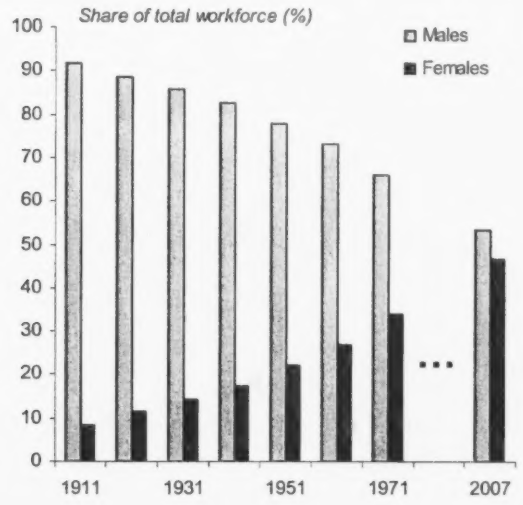
Recently, the province's exports have slowed considerably, largely due to a lagging forest industry. In 2007, the value of BC's exports comprised roughly 8% of the national total.

Women

At the turn of the twentieth century, it was rare for women in British Columbia to work outside of the home. Only 8% of women were part of the workforce in 1911 and for those who were, 60% worked as servants, dressmakers, or teachers. By 1911, job opportunities for women in Vancouver were still limited, but by this time almost one in five working women were employed as saleswomen or office employees. Canning of salmon was also considered an "acceptable" job for women, since it was deemed similar to their typical duties at home.

Today, women make up almost half of the workforce and are able to choose from a broad range of occupations.

Women make up almost half of the workforce today, compared to less than 10% a century ago



Data source: Statistics Canada

About fifty years ago, male salary employees made more than double what a female earned ($113/week compared to $55/week). By 2007, average weekly earnings were about $745/week, although men still earned more ($868/week) than women ($623/week).

Conclusion

Things have changed considerably for British Columbians over the past 150 years. The province's dependence on natural resources has diminished as the economy has diversified. Historically, fishing, forestry, mining and agriculture provided a foundation for BC's economy, whereas today (including related activities such as manufacturing of wood and food products) they account for only 14% of GDP.

With recent challenges facing the forest industry, such as the Mountain Pine Beetle and slumping lumber prices, regional economies are broadening. The province has also welcomed new industries, such as tourism and the high-tech industry to its growing economy.

BC's service sector, which includes retail and wholesale trade, health care, and finance, insurance and real estate, contributes the most to provincial GDP and also provides most jobs. The goods-producing sector also employs a substantial portion of British Columbians, although mostly in manufacturing and construction rather than in primary fishing, forestry, mining, and agriculture industries.

Sources
Canada Year Book (1900) Dominion Bureau of Statistics, Ottawa
Canada Year Book (1911) Dominion Bureau of Statistics, Ottawa
Canada Year Book (1960) Dominion Bureau of Statistics, Ottawa
Seventh Census of Canada (1931) British Columbia Census of Agriculture
Statistics Canada http://www.statcan.gc.ca
British Columbia Archives Time Machine www.bcarchives.bc.ca/bcarchives
Natural Resources Canada Website www.nrcan-rncan.gc.ca/com
BC Ferries Website www.bcferries.com/about/history

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Notes

Whenever possible we use **seasonally adjusted** data which removes normal seasonal variations to reveal the underlying trends in the data. Adjusted data are identified as Seasonally Adjusted or SA.

Some series subject to irregular fluctuations are presented on a **three month moving average** basis. All such series included in this report are also seasonally adjusted. Where space is limited these are tagged 3MMA SA.

Series not labeled as seasonally adjusted are unadjusted or raw. Some unadjusted series in this report are explicitly identified as such.

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Abbreviations

3MMA SA: three month moving average, seasonally adjusted

Ave: average

bd ft: board feet

C6: a group of six currencies including European Monetary Union Euro, British pound, French franc, German mark, Swiss franc, and Japanese yen

Can: Canada, Canadian

GW.h.: gigawatt hour = watt hour x 10^9

.m3: cubic metres

mil: million

MLS: Multiple Listing Service

Moly: molybdenum

mth: month (as in: previous mth)

NAICS: North American Industrial Classification System

SA: seasonally adjusted

T.S.E.: Toronto Stock Exhange

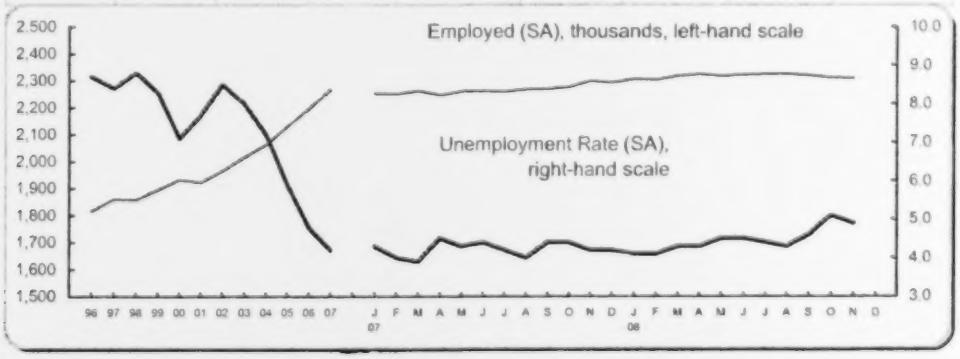
US: United States of America

WSPF: Western spruce-pine-fir

1 Labour and Earnings

Source: Statistics Canada

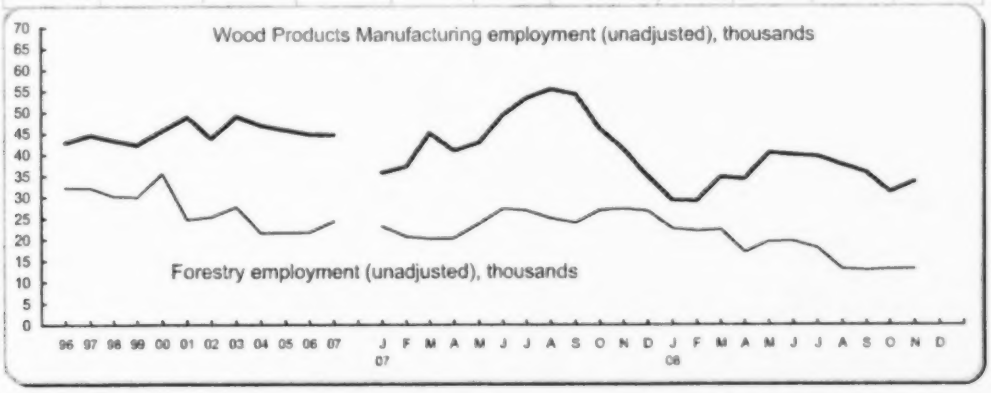
Period	Labour Force Activity: Labour Force	Labour Force Activity: Employed	Labour Force Activity: Unemployment Rate	Labour Force Activity: Participation Rate	Average Actual Hours Worked	Earnings: Wages and Salaries	Earnings: Average Weekly Wage Rate	Employment Insurance: Regular E.I. Benefits: Number of Beneficiaries	Employment Insurance: Regular E.I. Benefits: $
	Thousands of persons		%		Number	$ million	$	(Persons)	$ thousand
	Seasonally Adjusted (SA)				Unadjusted	SA		Unadjusted	
2004	2,221.9	2,062.7	7.2	65.5	32.3	69,606.6	686.74	737,780	960,359.7
2005	2,263.4	2,130.5	5.9	65.6	32.6	74,454.9	704.49	638,940	837,431.4
2006	2,305.1	2,195.5	4.8	65.7	32.5	81,623.0	726.02	532,520	723,659.5
2007	2,366.4	2,266.3	4.2	66.3	32.9	86,781.2	747.84	487,550	694,335.8
Jan-06	2,278.3	2,161.4	5.1	65.4	33.8	6,506.5	720.31	60,760	91,065.1
Feb-06	2,281.7	2,172.4	4.8	65.4	33.2	6,561.1	716.86	56,810	71,505.3
Mar-06	2,287.6	2,182.9	4.6	65.5	31.4	6,579.7	718.33	53,040	65,988.3
Apr-06	2,293.8	2,191.1	4.5	65.6	29.9	6,627.4	720.63	46,590	66,972.8
May-06	2,300.3	2,190.7	4.8	65.7	33.8	6,898.7	721.82	41,660	57,395.5
Jun-06	2,290.8	2,192.8	4.3	65.3	33.9	6,950.0	722.67	37,480	48,621.0
Jul-06	2,309.3	2,199.8	4.7	65.7	31.8	6,890.6	721.25	35,890	54,784.3
Aug-06	2,310.4	2,198.7	4.8	65.7	31.1	6,841.5	728.13	44,060	58,837.1
Sep-06	2,318.4	2,207.9	4.8	65.8	34.0	6,856.7	730.10	32,720	47,500.7
Oct-06	2,326.4	2,219.3	4.6	65.9	30.7	6,861.6	732.68	34,550	50,931.8
Nov-06	2,325.7	2,210.4	5.0	65.8	33.5	7,078.6	739.68	41,110	50,735.4
Dec-06	2,344.7	2,223.8	5.2	66.3	33.4	6,970.6	739.16	47,850	59,322.3
Jan-07	2,352.1	2,251.8	4.3	66.4	33.2	7,026.8	743.37	53,800	85,957.3
Feb-07	2,345.8	2,251.1	4.0	66.1	33.2	7,056.4	743.33	50,290	66,382.3
Mar-07	2,355.1	2,262.7	3.9	66.3	33.0	7,101.3	743.18	45,890	60,486.6
Apr-07	2,353.6	2,247.1	4.5	66.2	34.0	7,127.8	748.06	41,300	65,779.4
May-07	2,362.8	2,261.7	4.3	66.3	33.8	7,187.1	741.59	37,330	52,170.1
Jun-07	2,365.5	2,260.9	4.4	66.3	33.8	7,259.1	740.27	33,430	44,609.7
Jul-07	2,356.9	2,259.0	4.2	66.0	32.0	7,272.2	744.19	38,900	51,487.0
Aug-07	2,361.4	2,267.1	4.0	66.0	31.3	7,216.4	756.53	41,380	54,464.2
Sep-07	2,373.8	2,270.0	4.4	66.2	33.7	7,265.3	754.74	30,240	52,048.2
Oct-07	2,379.4	2,275.5	4.4	66.3	30.7	7,336.8	748.87	32,320	43,968.1
Nov-07	2,399.2	2,298.8	4.2	66.7	32.9	7,440.8	753.78	38,290	48,969.4
Dec-07	2,393.5	2,292.9	4.2	66.4	33.5	7,491.3	755.66	44,380	68,013.6
Jan-08	2,402.9	2,305.2	4.1	66.6	33.0	7,527.1	771.68	52,650	76,914.9
Feb-08	2,402.5	2,303.2	4.1	66.5	32.9	7,562.0	766.55	51,520	71,358.9
Mar-08	2,422.2	2,317.9	4.3	66.9	32.8	7,588.7	761.02	46,920	79,137.2
Apr-08	2,429.4	2,324.3	4.3	67.0	33.3	7,614.5	772.40	43,950	63,446.3
May-08	2,425.7	2,317.4	4.5	66.8	33.2	7,653.0	777.77	40,630	57,967.1
Jun-08	2,431.9	2,321.8	4.5	66.8	33.8	7,646.5	782.92	36,880	63,590.5
Jul-08	2,432.1	2,324.6	4.4	66.7	31.8	7,630.4	788.11	43,780	54,026.3
Aug-08	2,429.3	2,325.1	4.3	66.5	31.5	7,678.4	777.68	46,450	64,196.5
Sep-08	2,431.1	2,319.4	4.6	66.4	33.4	7,720.7	790.43	34,260	66,127.3
Oct-08	2,434.2	2,311.1	5.1	66.4	30.1	-	795.65	38,610	50,760.1
Nov-08	2,429.3	2,310.4	4.9	66.2	29.7	-	789.82	-	-
Dec-08	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 2,424.6	a 2,316.4	a 4.5	a 66.6	a 32.3	t 68,621.4	a 779.46	a 43,565	t 647.5
% change	2.6	2.3	n/a	n/a	-1.7	6.4	4.3	7.6	12.2
Last 12 months	2,422.0	2,314.4	4.4	66.6	32.4	90,890.3	777.47	43,193	764,508.2
Previous 12	2,362.5	2,260.8	4.3	66.3	32.9	85,423.1	746.42	41,153	687,410.5
% change	2.5	2.4	n/a	n/a	-1.5	6.4	4.2	5.0	11.2
% ch, year ago	1.3	0.5	n/a	n/a	-9.7	6.3	4.8	19.5	15.4
% ch prev mnth	-0.2	0.0	n/a	n/a	-1.3	0.6	-0.7	12.7	-23.2



2 Employment by Industry — Goods

Source: Statistics Canada. 2001 unadjusted data est. by BC Stats.

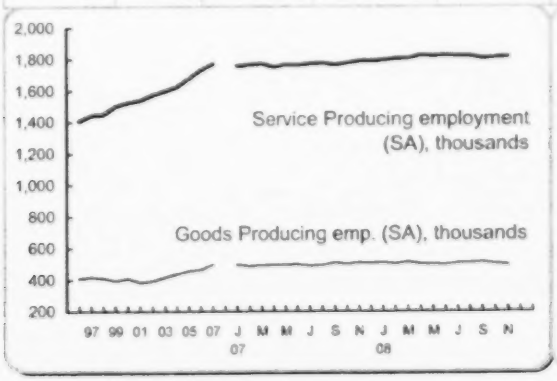
	Goods Producing	Agriculture	Forestry	Fishing & Trapping	Mining	Utilites	Construction	Manufacturing			
								Food	Wood	Paper	Total
	Thousands of persons										
Period	SA		Unadjusted			SA		Unadjusted			SA
2004	436.9	36.9	21.5	2.9	11.1	9.2	144.0	25.6	46.9	12.0	211.2
2005	452.7	38.7	21.6	2.1	13.8	10.3	168.0	26.4	45.8	12.3	198.2
2006	463.9	34.7	21.7	2.7	19.4	8.6	179.3	19.5	44.8	15.1	197.5
2007	495.7	36.2	24.3	2.9	20.0	10.3	196.9	23.0	44.7	15.2	205.1
Jan-06	441.0	34.1	16.1	3.5	17.3	8.6	168.0	15.7	45.6	12.2	191.4
Feb-06	460.3	35.7	18.8	3.5	15.4	8.0	175.0	19.5	46.0	12.8	202.7
Mar-06	463.9	36.6	20.3	2.6	14.9	7.2	177.5	18.7	50.4	12.2	202.0
Apr-06	458.6	36.2	15.8	2.5	16.2	6.6	177.2	22.3	47.7	14.4	199.6
May-06	460.0	35.2	19.6	2.8	18.2	8.1	174.6	21.5	48.6	18.4	201.5
Jun-06	451.4	32.4	24.3	3.8	17.6	8.8	175.7	17.6	41.8	17.8	192.5
Jul-06	467.3	34.5	25.0	2.8	18.0	9.2	184.7	17.1	45.5	15.2	195.8
Aug-06	463.3	33.8	24.7	3.7	20.8	9.0	183.6	17.4	45.7	16.3	191.6
Sep-06	467.1	34.0	23.6	1.8	23.6	8.9	183.9	20.7	40.1	17.8	192.0
Oct-06	470.2	33.2	23.3	2.4	24.4	10.0	183.2	21.3	39.7	14.6	196.6
Nov-06	479.5	35.4	25.8	-	24.4	9.8	182.3	19.7	43.0	15.2	198.8
Dec-06	484.0	35.9	23.3	1.6	21.4	9.3	185.5	22.3	44.1	13.7	205.8
Jan-07	494.7	35.2	23.1	1.7	24.0	7.9	193.7	21.3	35.8	14.3	207.0
Feb-07	485.0	35.5	20.7	-	23.9	9.3	187.0	20.3	37.2	15.9	205.8
Mar-07	491.5	33.6	20.2	1.9	20.0	8.2	191.5	22.4	45.1	16.7	212.7
Apr-07	494.7	32.2	20.3	4.0	18.7	8.7	194.2	25.1	41.0	16.5	211.2
May-07	495.1	35.2	23.7	3.0	18.7	8.2	200.8	25.3	42.9	17.9	205.2
Jun-07	496.8	35.1	27.3	1.8	21.0	9.3	197.7	22.4	49.4	14.5	208.8
Jul-07	487.5	36.0	26.8	2.2	19.8	11.8	188.2	21.6	53.3	16.3	205.2
Aug-07	491.2	34.4	25.0	6.1	19.7	11.4	197.2	22.1	55.4	16.4	201.3
Sep-07	504.5	38.3	24.0	3.5	18.5	10.6	200.7	24.5	54.2	14.4	209.4
Oct-07	498.5	40.7	26.9	3.2	19.7	12.7	194.7	23.0	46.1	12.3	203.4
Nov-07	508.2	39.8	27.3	2.6	16.7	12.5	206.7	23.8	41.3	13.8	201.2
Dec-07	503.5	39.7	26.7	3.1	19.4	13.2	210.0	23.9	34.9	13.7	190.2
Jan-08	509.3	43.2	22.6	3.2	20.2	14.6	209.8	26.3	29.3	19.4	193.9
Feb-08	499.2	38.4	22.0	3.1	19.9	14.4	214.5	24.1	29.1	15.5	185.2
Mar-08	511.5	38.7	22.4	2.5	18.5	15.7	219.4	28.0	34.7	16.5	190.8
Apr-08	498.0	35.7	17.1	1.8	24.9	13.2	217.7	19.2	34.3	14.1	182.3
May-08	496.5	29.5	19.5	1.8	24.0	12.8	221.1	20.6	40.4	11.1	187.0
Jun-08	495.2	32.7	19.6	1.6	25.0	13.4	216.4	21.2	39.9	10.9	189.4
Jul-08	503.7	31.9	18.0	-	27.5	14.6	221.7	26.7	39.6	11.3	191.0
Aug-08	505.3	34.2	13.1	2.5	28.8	15.3	227.2	23.5	37.6	11.3	187.1
Sep-08	512.4	32.3	12.8	2.1	29.9	14.5	235.3	23.9	35.8	11.1	186.4
Oct-08	499.9	31.2	13.0	2.4	29.1	15.1	228.8	24.6	31.2	12.4	182.8
Nov-08	493.3	29.9	13.1	2.0	29.8	13.9	220.3	27.3	33.6	11.3	184.6
Dec-08	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 502.2	a 34.3	a 17.6	a 2.1	a 25.2	a 14.3	a 221.1	a 24.1	a 35.1	a 13.2	a 187.3
% change	1.4	-4.6	-27.2	-23.3	25.8	42.4	13.0	5.4	-23.2	-14.3	-9.3
Last 12 months	502.3	34.8	18.3	2.2	24.8	14.2	220.2	24.1	35.0	13.2	187.6
Previous 12	494.3	36.0	24.1	2.6	20.2	10.0	194.8	22.8	45.5	15.2	206.4
% change	1.6	-3.4	-23.8	-17.4	22.7	42.4	13.0	5.5	-23.0	-13.2	
% ch. year ago	-2.9	-24.9	-52.0	-23.1	78.4	11.2	6.6	14.7	-18.6	-18.1	-8.3
% ch. prev mnth	-1.3	-4.2	0.8	-16.7	2.4	-7.9	-3.7	11.0	7.7	-8.9	1.0

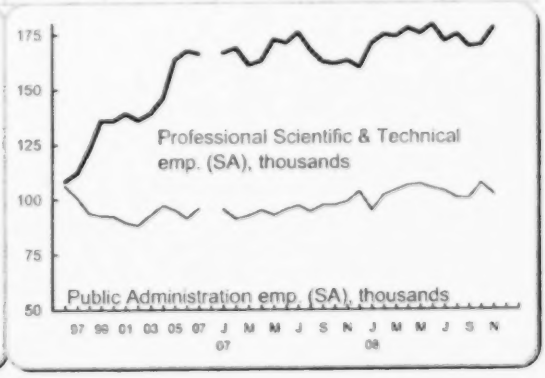


3 Employment by Industry — Services

Source: Statistics Canada

Period	Service Producing Sectors	Trade	Transportation & Warehousing	Finance, Insurance & Real Estate	Professional Scientific Technical	Education	Health & Social Assistance	Information, Culture & Recreation	Accommodation	Public Administration
	Thousands of persons									
	Seasonally Adjusted									
2004	1,625.8	315.8	116.5	129.2	146.3	135.9	219.2	114.8	175.3	97.2
2005	1,677.8	334.6	118.7	132.9	163.6	146.1	217.4	112.1	175.8	95.1
2006	1,731.6	353.7	119.5	138.0	167.6	156.0	232.2	113.2	170.5	91.3
2007	1,770.6	365.0	125.6	145.0	166.3	156.1	117.8	117.8	172.7	95.9
Jan-06	1,720.4	355.2	124.2	128.0	166.5	154.9	210.6	123.0	176.6	95.9
Feb-06	1,712.0	361.3	126.6	129.4	171.6	150.7	213.2	112.2	173.9	93.6
Mar-06	1,719.0	359.9	123.7	132.7	166.1	152.1	224.3	117.4	162.9	93.8
Apr-06	1,732.5	366.8	123.5	129.5	171.4	152.7	224.1	118.9	168.6	93.4
May-06	1,730.7	361.3	120.5	132.3	168.0	151.4	237.3	115.1	168.9	91.9
Jun-06	1,741.4	368.7	121.0	136.4	161.3	155.4	243.7	115.5	167.2	86.4
Jul-06	1,732.4	342.8	111.6	141.7	162.3	162.0	245.4	114.4	167.7	93.8
Aug-06	1,735.4	344.2	115.8	145.1	174.0	157.2	242.1	108.0	169.1	83.3
Sep-06	1,740.9	349.8	116.7	141.1	170.3	157.3	238.1	110.5	172.0	86.9
Oct-06	1,749.1	344.8	116.2	143.4	170.5	159.1	238.9	112.6	175.2	91.1
Nov-06	1,730.8	346.2	116.0	148.8	164.6	159.3	229.1	106.0	172.2	95.9
Dec-06	1,739.7	345.0	119.6	147.7	164.5	161.9	239.2	105.8	171.6	89.9
Jan-07	1,757.1	355.9	121.3	137.6	166.8	157.4	233.9	114.2	178.6	95.6
Feb-07	1,766.1	359.4	131.0	139.9	168.9	158.8	243.2	116.6	172.3	91.2
Mar-07	1,771.2	357.1	125.0	149.2	161.1	161.8	248.5	122.7	173.0	92.5
Apr-07	1,752.4	352.8	124.4	145.2	163.0	157.6	241.6	121.9	167.6	95.0
May-07	1,766.6	363.5	125.0	149.4	172.7	158.5	234.4	121.8	169.6	92.8
Jun-07	1,764.0	367.5	123.5	148.0	171.3	151.8	242.0	112.6	173.8	95.4
Jul-07	1,771.5	374.8	124.7	150.0	175.9	142.8	239.1	113.0	169.8	97.1
Aug-07	1,776.0	377.0	124.0	149.2	168.2	143.9	235.3	117.6	182.4	94.4
Sep-07	1,765.6	365.1	121.3	143.8	162.7	159.5	236.5	114.7	172.3	97.4
Oct-07	1,777.1	372.7	123.8	142.6	161.8	158.3	243.7	114.4	171.4	97.3
Nov-07	1,790.6	369.5	129.1	142.7	163.2	159.6	241.9	121.4	171.6	98.9
Dec-07	1,789.4	365.7	136.0	141.9	160.1	159.4	235.9	123.7	169.2	103.5
Jan-08	1,795.9	355.9	129.1	145.1	171.2	166.7	246.3	116.9	168.1	95.1
Feb-08	1,804.0	359.9	128.4	147.9	175.0	156.7	240.9	122.4	176.8	101.8
Mar-08	1,806.3	364.4	130.2	134.1	174.1	154.8	240.6	118.0	178.9	104.1
Apr-08	1,826.3	363.8	133.4	142.2	177.9	162.0	233.1	120.0	184.8	106.3
May-08	1,820.9	350.3	126.4	150.8	175.5	164.6	239.5	122.6	185.1	106.8
Jun-08	1,826.7	358.3	131.7	144.9	179.6	168.8	244.6	116.1	177.8	104.9
Jul-08	1,820.9	348.9	126.6	155.4	172.0	165.5	245.9	122.7	177.0	103.6
Aug-08	1,819.8	360.5	132.1	142.0	175.1	161.7	243.3	117.7	177.3	100.6
Sep-08	1,807.0	346.6	129.0	148.9	169.6	157.8	253.0	120.8	174.6	100.4
Oct-08	1,811.2	345.7	129.3	151.2	170.1	161.0	255.3	114.9	172.5	107.2
Nov-08	1,817.1	349.9	115.6	155.4	178.0	160.8	254.8	116.4	177.2	102.4
Dec-08	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 1,814.2	a 354.9	a 128.4	a 147.1	a 174.4	a 161.9	a 245.2	a 119.0	a 177.3	a 103.0
% change	2.6	-2.8	2.8	1.3	4.5	4.1	2.2	1.4	2.5	8.2
Last 12 months	1,812.1	355.8	129.0	146.7	173.2	161.7	244.4	119.4	176.6	103.1
Previous 12	1,766.5	363.4	124.4	145.4	166.7	156.0	239.9	116.4	172.8	94.8
% change	2.6	-2.1	3.7	0.8	3.9	3.6	1.9	2.5	2.2	8.7
% ch. year ago	1.5	-5.3	-10.5	8.9	9.1	0.8	5.3	-4.1	3.3	3.5
% ch prev mnth	0.3	1.2	-10.6	2.8	4.6	-0.1	-0.2	1.3	2.7	-4.5

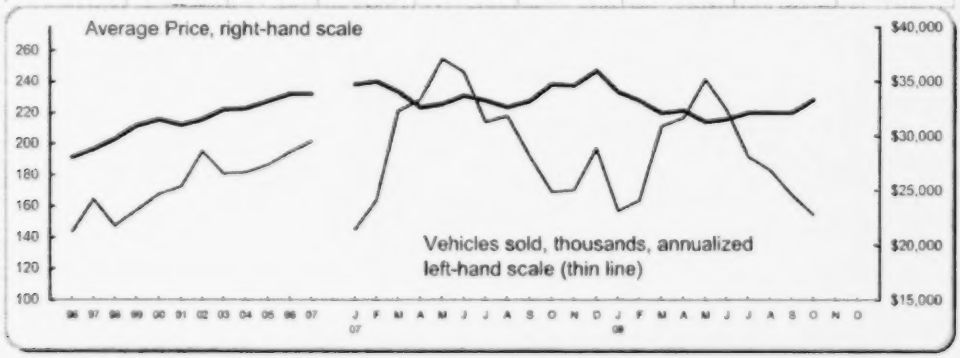




4 Business & Consumer

Incorporations/Corporate & Personal Registries,
BC Gov. CPI, Retail, MV Sales/Statistics Canada

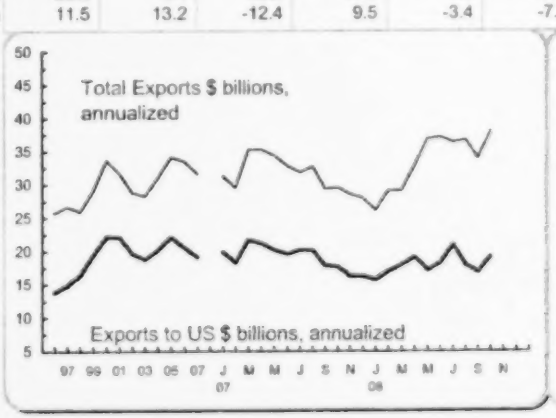
	Business				Consumer				
		Business	Bankruptcies (Office of Superintendent of Bankruptcy Canada)		Consumer	Retail Sales, All Stores		New Motor Vehicle Sales	
	Wholesale Sales	Incorpora-tions	Business	Consumer	Price Index (BC)	British Columbia	Vancouver, Metropolitan	Units	Value
	$ million	Number			(2002=100)	$ million		Number	$ thousand
Period	SA	Unadjusted				SA	Unadjusted		
2004	42,364.8	25,428	922	8,378	104.2	47,216.6	22,243.6	181,605	5,907,610
2005	45,447.4	28,593	786	8,173	106.3	49,286.3	22,702.6	186,581	6,192,896
2006	49,328.3	30,667	587	7,021	108.1	52,837.1	24,110.2	194,648	6,587,723
2007	53,547.7	30,841	470	6,650	110.0	56,365.4	25,342.8	201,596	6,825,179
Jan-06	4,136.0	2,477	61	581	106.6	4,248.5	1,682.1	11,414	384,268
Feb-06	4,004.5	2,602	63	655	106.7	4,300.4	1,650.6	12,938	440,268
Mar-06	4,073.4	2,879	65	707	107.2	4,305.0	1,912.9	17,823	599,605
Apr-06	4,010.7	2,407	53	607	107.8	4,353.7	1,917.5	17,464	572,533
May-06	4,072.5	2,862	58	632	108.7	4,414.5	2,135.8	19,071	626,553
Jun-06	3,968.8	2,715	48	646	108.7	4,412.0	2,163.3	19,035	633,950
Jul-06	4,017.0	2,364	37	484	108.8	4,489.1	2,106.6	16,976	558,565
Aug-06	4,316.1	2,518	32	577	109.0	4,486.7	2,101.3	17,871	604,031
Sep-06	4,119.5	2,517	50	583	108.4	4,442.2	2,026.2	16,169	564,105
Oct-06	4,262.8	2,509	42	587	108.3	4,481.7	1,960.9	14,239	495,355
Nov-06	4,073.8	2,454	41	526	108.7	4,412.7	1,967.9	14,309	502,633
Dec-06	4,273.1	2,363	37	437	108.8	4,490.7	2,485.2	17,339	605,857
Jan-07	4,409.4	2,527	50	551	109.0	4,561.3	1,814.4	12,108	420,705
Feb-07	4,454.2	2,520	33	609	109.1	4,593.6	1,767.0	13,650	477,403
Mar-07	4,472.2	2,683	35	636	109.5	4,635.2	2,055.8	18,424	627,915
Apr-07	4,391.1	2,398	42	574	109.9	4,665.0	2,037.5	19,038	621,335
May-07	4,394.1	2,887	42	606	110.5	4,700.2	2,254.9	21,207	698,385
Jun-07	4,554.2	2,821	44	553	110.3	4,709.0	2,231.8	20,505	690,642
Jul-07	4,613.8	2,455	36	526	110.5	4,716.0	2,145.6	17,836	593,052
Aug-07	4,458.6	2,577	34	494	110.4	4,712.6	2,184.5	18,155	592,973
Sep-07	4,441.8	2,407	35	505	110.5	4,724.5	2,093.2	16,002	531,333
Oct-07	4,467.2	2,736	35	537	110.0	4,730.7	2,079.6	14,089	489,777
Nov-07	4,538.2	2,466	46	580	110.1	4,786.0	2,103.4	14,182	491,078
Dec-07	4,349.0	2,364	38	480	110.1	4,826.4	2,575.0	16,400	590,581
Jan-08	4,347.7	2,492	31	506	109.9	4,796.9	1,925.7	13,091	445,812
Feb-08	4,370.2	2,502	44	603	110.3	4,746.9	1,876.3	13,621	452,693
Mar-08	4,293.2	2,478	32	538	110.8	4,807.1	2,042.1	17,603	565,314
Apr-08	4,438.1	2,733	30	578	111.8	4,765.9	2,074.6	18,064	584,538
May-08	4,403.1	2,508	32	564	112.8	4,766.0	2,271.0	20,105	628,888
Jun-08	4,397.9	-	33	546	113.6	4,837.4	2,176.2	18,485	583,367
Jul-08	4,348.5	-	40	599	114.2	4,777.5	2,156.9	15,993	514,210
Aug-08	4,604.6	-	48	546	114.0	4,734.3	2,143.9	15,257	490,589
Sep-08	4,556.1	-	52	670	114.1	4,775.0	2,081.7	13,927	447,542
Oct-08	4,469.4	-	41	745	112.8	4,679.2	2,067.9	12,883	429,681
Nov-08	-	-	-	-	112.3	-	-	-	-
Dec-08	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 44,228.9	t 12,713	t 383	t 5,895	a 112.4	t 47,686.3	t 20,816.4	t 159,029	t 5,142,634
% change	-1.0	-2.3	-0.8	5.4	2.2	2.0	0.7	-7.0	-10.5
Last 12 months	53,116.0	30,539	467	6,955	112.2	57,298.7	25,494.9	189,611	6,224,293
Previous 12	53,003.5	30,455	464	6,554	109.9	55,651.6	25,117.4	202,662	6,852,010
% change	0.2	0.3	0.6	6.1	2.1	3.0	1.5	-6.4	-9.2
% ch. year ago	0.1	-13.1	17.1	38.7	2.0	-1.1	-0.6	-8.6	-12.3
% ch. prev mnth	-1.9	-8.2	-21.2	11.2	-0.4	-2.0	-0.7	-7.5	-4.0

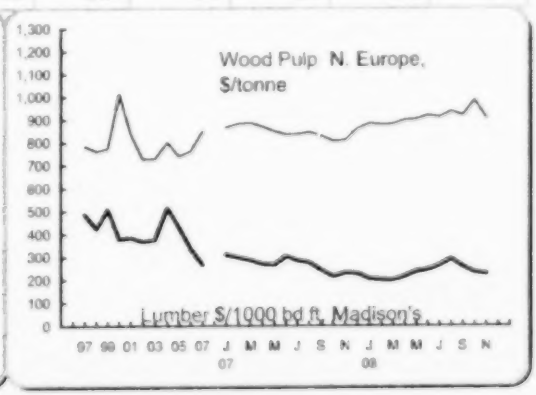


5 Foreign Trade & Commodities

Exports, Imports/Statistics Canada. Lumber/Madison's Metals/London Metal Exchange. Oil/W Texas Intermed.

	BC Origin Exports to			Imports	Commodity Prices in Canadian $ (conversion to $C by Treasury Board Staff)						
	Total All Countries	United States	Japan	through BC ports	Lumber WSPF Madison's	Wood Pulp N. Europe	Copper London	Gold London	Silver London	Zinc London	Crude Oil
	$ million				$/1000 bd ft	$/tonne	$/lb	$/troy oz	$/troy oz.	$/lb	$ per Barrel
Period	Unadjusted										
2004	31,007.8	20,137.4	3,805.1	32,885.0	514.74	801.46	1.68	531.61	8.64	0.61	53.73
2005	34,167.3	22,101.5	4,163.8	35,295.9	430.78	741.26	2.02	538.18	8.86	0.75	68.28
2006	33,468.2	20,518.7	4,706.8	38,891.4	336.67	764.05	3.46	685.14	13.12	1.69	74.94
2007	31,559.3	19,089.5	4,134.6	38,704.9	267.93	849.67	3.46	745.21	14.35	1.59	76.86
Jan-06	2,746.0	1,866.8	322.1	2,912.8	414.31	695.53	2.49	636.35	10.59	1.10	75.81
Feb-06	2,608.0	1,622.7	317.4	2,797.7	397.52	704.27	2.59	637.63	10.95	1.15	70.81
Mar-06	3,055.1	1,875.6	413.3	3,364.1	381.94	724.53	2.74	644.78	12.01	1.30	72.80
Apr-06	2,714.1	1,759.5	391.7	3,317.1	380.88	730.87	3.32	698.45	14.43	1.60	79.71
May-06	2,875.5	1,804.6	409.9	3,533.1	356.14	723.37	4.06	749.32	14.92	1.80	78.71
Jun-06	3,080.5	1,724.4	599.2	3,211.0	331.93	744.05	3.66	664.04	12.03	1.63	79.04
Jul-06	2,775.4	1,746.0	339.3	3,183.4	327.48	783.69	3.96	715.64	12.68	1.71	84.03
Aug-06	2,857.3	1,749.6	469.7	3,637.4	301.93	789.49	3.91	707.40	13.62	1.70	81.69
Sep-06	2,754.1	1,651.7	363.7	3,289.4	304.72	792.48	3.86	667.68	13.04	1.72	71.29
Oct-06	2,737.9	1,597.7	369.8	3,611.0	271.99	811.46	3.85	661.11	13.05	1.96	66.45
Nov-06	2,453.8	1,492.4	319.9	3,132.5	279.50	827.15	3.62	713.34	14.69	2.26	67.46
Dec-06	2,810.5	1,627.7	390.7	2,902.0	291.71	841.69	3.49	725.89	15.40	2.31	71.52
Jan-07	2,608.3	1,657.9	329.0	3,066.3	310.45	867.84	3.03	742.21	15.10	2.02	64.17
Feb-07	2,462.5	1,523.9	318.2	2,850.9	298.52	882.68	3.03	778.20	16.28	1.77	69.37
Mar-07	2,939.0	1,807.6	401.9	3,330.3	286.23	886.72	3.42	765.07	15.34	1.73	70.75
Apr-07	2,943.5	1,768.3	426.4	3,194.6	271.09	871.10	3.99	770.82	15.57	1.83	72.56
May-07	2,868.1	1,684.4	434.6	3,083.8	266.06	849.64	3.83	731.24	14.40	1.91	69.48
Jun-07	2,738.0	1,628.4	364.2	3,259.5	303.57	836.16	3.63	698.20	13.94	1.74	71.88
Jul-07	2,655.0	1,681.7	315.8	3,347.9	284.64	839.22	3.80	698.79	13.55	1.69	77.91
Aug-07	2,722.4	1,674.5	299.7	3,624.7	276.20	846.58	3.60	704.15	13.01	1.56	76.60
Sep-07	2,448.1	1,488.0	282.9	3,189.1	244.03	831.56	3.57	730.41	13.18	1.34	81.96
Oct-07	2,462.2	1,472.8	327.0	3,629.4	215.53	808.47	3.55	735.82	13.33	1.32	84.06
Nov-07	2,380.0	1,353.0	320.6	3,212.4	230.17	812.38	3.06	779.74	14.16	1.11	91.51
Dec-07	2,332.3	1,348.9	314.4	2,915.8	228.72	863.71	3.02	807.86	14.39	1.07	92.02
Jan-08	2,179.8	1,308.9	230.2	2,991.7	206.27	884.74	3.25	899.50	16.20	1.07	93.98
Feb-08	2,417.6	1,413.0	323.9	3,091.2	202.81	879.20	3.60	921.91	17.63	1.11	95.26
Mar-08	2,430.7	1,494.3	257.4	3,416.0	198.40	881.78	3.84	970.39	19.33	1.14	105.77
Apr-08	2,734.3	1,592.6	352.1	3,598.6	214.94	900.33	4.00	922.33	17.70	1.04	114.13
May-08	3,069.3	1,428.0	569.5	3,364.3	236.85	903.43	3.79	888.10	17.02	0.99	125.31
Jun-08	3,099.5	1,513.0	543.3	3,723.8	246.05	919.13	3.82	904.37	17.27	0.87	136.17
Jul-08	3,031.8	1,744.6	331.2	3,840.0	264.31	912.44	3.86	951.70	18.27	0.85	135.13
Aug-08	3,060.0	1,493.6	601.3	3,698.1	291.01	937.36	3.66	884.51	15.27	0.82	122.95
Sep-08	2,832.6	1,407.2	467.2	3,879.2	257.17	919.66	3.34	878.38	12.88	0.84	109.96
Oct-08	3,157.2	1,592.7	409.3	4,247.6	234.58	985.71	2.63	956.51	12.20	0.70	90.81
Nov-08	-	-	-	-	226.58	909.98	2.06	926.60	11.94	0.63	69.97
Dec-08	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 28,012.7	t 14,988.0	t 4,085.4	t 35,850.5	a 234.45	a 912.16	a 3.44	a 918.57	a 15.97	a 0.92	a 109.04
% change	4.3	-8.5	16.7	10.0	-13.6	7.5	-1.7	24.2	11.3	-44.2	44.5
Last 12 months	32,725.1	17,689.9	4,720.3	41,978.7	233.97	908.12	3.41	909.35	15.84	0.93	107.62
Previous 12	32,111.3	19,507.8	4,210.2	38,611.1	273.18	847.84	3.50	738.38	14.44	1.69	75.15
% change	1.9	-9.3	12.1	8.7	-14.4	7.1	-2.7	23.2	9.7	-45.3	
% ch. year ago	28.2	8.1	25.2	17.0	-1.6	12.0	-32.7	18.8	-15.7	-43.2	-23.5
% ch prev mnth	11.5	13.2	-12.4	9.5	-3.4	-7.7	-21.7	-3.1	-2.1	-10.0	-22.9

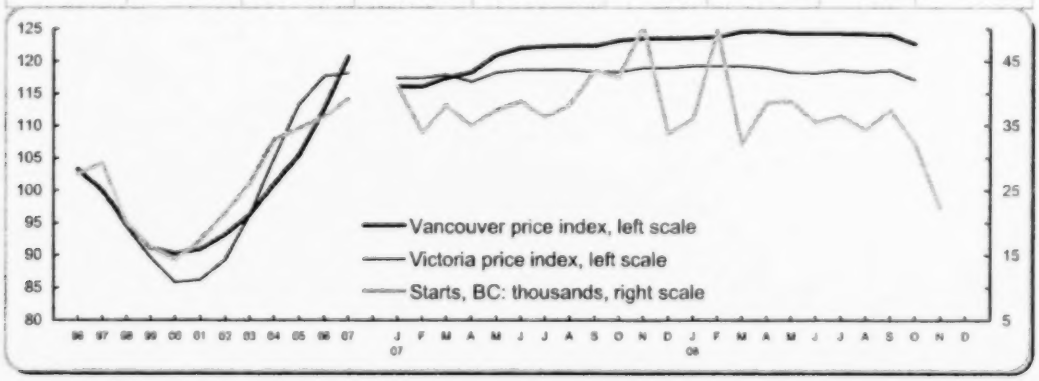




6 Construction and Housing

Housing Starts/Canada Mortgage & Housing Corporation. MLS/Multiple Listing Service.

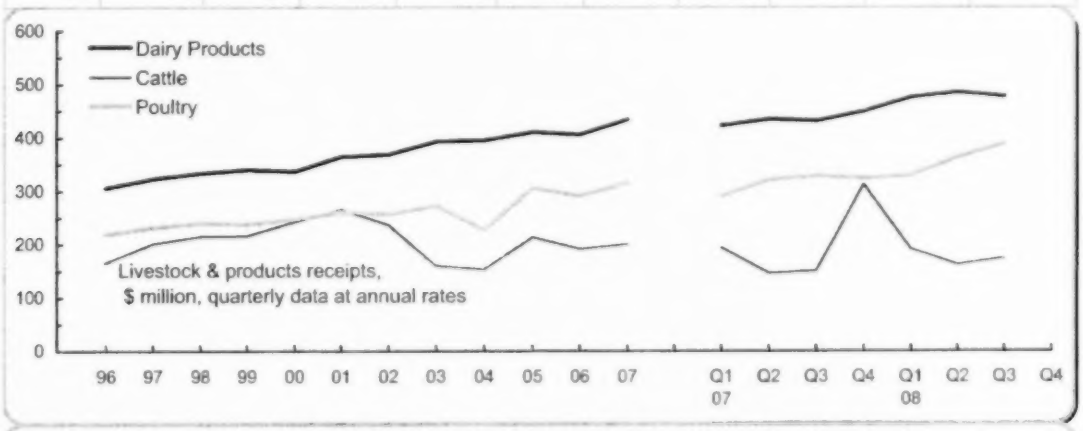
	Building Permits (Source: Statistics Canada)					Housing Starts	New House Price Index (Source: Statistics Canada)		MLS® Average
	Total	Residential	Industrial	Commercial	Institutional & Government	All Areas	Vancouver,	Victoria	Sale Price
	$ thousand					Thousands	1997=100		$
Period	Seasonally Adjusted					SAAR	Unadjusted		
2004	7,938,727	5,868,937	328,050	1,228,027	513,713	32.9	101.0	105.1	288,967
2005	10,182,924	6,970,787	346,203	1,886,405	979,529	34.7	105.4	113.3	332,137
2006	11,541,532	7,620,696	358,843	2,493,684	1,068,309	36.4	112.7	117.7	390,963
2007	12,544,691	8,611,723	323,893	2,647,905	961,170	39.2	120.7	118.2	438,975
Jan-06	686,213	486,850	14,958	111,609	72,796	34.9	108.6	117.0	356,448
Feb-06	728,641	499,297	28,399	120,049	80,896	42.5	109.5	117.0	367,967
Mar-06	1,122,753	711,680	24,400	209,159	177,514	41.6	109.9	117.8	383,715
Apr-06	803,303	559,862	20,940	173,687	48,814	40.1	110.9	118.2	388,889
May-06	990,568	578,141	25,203	232,715	154,509	29.6	111.2	117.9	398,796
Jun-06	1,039,334	700,442	51,555	214,970	72,367	34.7	111.4	118.1	399,835
Jul-06	951,253	605,659	23,907	246,362	75,325	43.2	112.0	117.4	387,434
Aug-06	1,003,977	675,707	39,180	214,893	74,197	33.6	114.8	118.2	393,334
Sep-06	937,712	685,563	43,272	156,534	52,343	33.1	115.4	118.2	396,426
Oct-06	1,167,670	647,652	22,740	395,782	101,496	37.4	116.0	117.6	410,727
Nov-06	1,292,975	856,247	47,232	283,389	106,107	34.4	116.1	117.6	400,939
Dec-06	817,133	613,596	17,057	134,535	51,945	33.9	116.1	117.1	401,128
Jan-07	1,051,603	717,906	21,902	199,715	112,080	41.1	116.1	117.4	396,132
Feb-07	822,374	500,167	25,410	251,644	45,153	34.0	116.1	117.4	412,848
Mar-07	1,056,337	720,475	22,955	235,027	77,880	38.2	117.4	117.9	429,080
Apr-07	973,643	694,970	23,940	220,337	34,396	35.0	118.3	116.8	431,858
May-07	1,337,665	926,058	18,313	292,370	100,924	37.5	121.0	118.3	449,060
Jun-07	1,311,504	806,482	35,646	345,228	124,148	38.8	122.1	118.7	445,646
Jul-07	1,016,053	737,946	30,311	177,724	70,072	36.4	122.3	118.7	446,386
Aug-07	1,074,830	686,037	40,960	257,304	90,529	38.3	122.4	118.7	439,931
Sep-07	820,470	617,421	24,853	118,621	59,575	43.6	122.4	118.4	445,205
Oct-07	1,129,372	853,436	21,464	190,997	63,475	42.5	123.2	118.4	449,498
Nov-07	900,314	612,654	30,975	157,780	98,905	50.5	123.5	119.0	451,936
Dec-07	1,050,525	738,170	27,164	201,158	84,033	33.9	123.5	119.0	456,804
Jan-08	814,054	652,072	15,524	120,790	25,668	36.1	123.6	119.3	453,098
Feb-08	939,089	746,342	33,109	111,289	48,349	49.9	123.8	119.3	478,172
Mar-08	949,600	669,313	28,550	208,679	43,058	32.3	124.6	119.3	483,291
Apr-08	1,076,531	697,902	27,680	322,737	28,212	38.7	124.7	119.0	478,044
May-08	1,134,738	640,868	30,066	359,813	103,991	38.9	124.3	118.3	477,144
Jun-08	1,063,007	647,206	18,049	263,963	133,789	35.6	124.3	118.2	463,458
Jul-08	890,154	623,182	18,325	168,559	80,088	36.6	124.3	118.6	444,230
Aug-08	942,481	689,205	29,300	177,843	46,133	34.4	124.2	118.3	421,685
Sep-08	910,921	583,151	22,639	235,335	69,796	37.5	124.1	118.6	412,001
Oct-08	663,434	428,072	27,479	307,713	100,170	32.3	122.7	117.1	420,259
Nov-08	-	-	-	-	-	22.4	-	-	395,586
Dec-08	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 9,584,009	t 6,377,313	t 250,721	t 2,276,721	t 679,254	a 35.9	a 124.1	a 118.6	a 447,906
% change	-9.5	-12.2	-5.7	-0.5	-12.7	-9.5	3.3	0.4	2.7
Last 12 months	11,534,848	7,728,137	308,860	2,635,659	862,192	35.7	124.0	118.7	448,648
Previous 12	12,703,959	8,730,741	330,043	2,706,891	936,284	39.2	119.5	118.0	433,226
% change	-9.2	-11.5	-6.4	-2.6	-7.9	-8.8	3.8	0.6	3.6
% ch. year ago	-23.5	-49.8	28.0	61.1	57.8	-55.6	-0.4	-1.1	-12.5
% ch. prev mnth	-5.2	-26.6	21.4	30.8	43.5	-30.7	-1.1	-1.3	-5.9

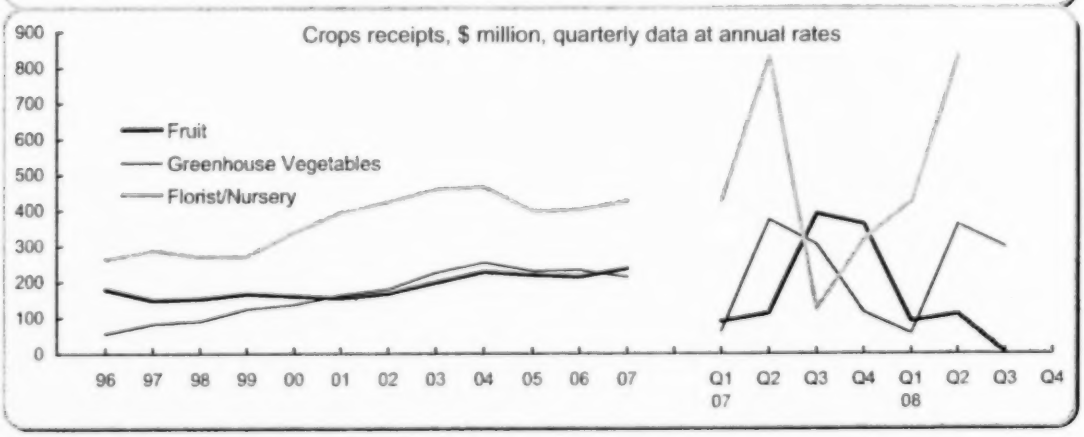


7 Agriculture

Farm Cash Receipts (Source: Statistics Canada)

Period	Livestock and Products					Crops					Total
	Dairy Products	Cattle	Poultry	Other	Total	Fruit	Greenhouse Vegetables	Florist/ Nursery	Other	Total	Farm Cash Receipts
	$ thousand										
	Unadjusted										
2004	395,105	153,293	228,146	227,090	1,003,634	227,914	254,223	465,246	221,269	1,168,652	2,359,838
2005	410,992	213,565	306,837	252,585	1,183,979	219,690	231,201	398,465	218,888	1,068,244	2,372,451
2006	405,445	191,016	291,724	235,098	1,123,283	214,374	232,804	401,656	211,354	1,060,188	2,288,617
2007	434,428	200,830	316,764	212,568	1,164,590	238,189	213,900	425,751	272,622	1,150,462	2,415,593
Q1-06	103,966	39,003	74,385	53,130	270,484	20,795	17,113	100,412	42,882	181,202	482,355
Q2-06	102,203	32,606	74,020	44,622	253,451	30,089	102,486	196,067	13,176	341,818	618,446
Q3-06	97,999	40,688	71,477	54,340	264,504	78,736	81,515	29,160	77,132	266,543	553,618
Q4-06	101,277	78,719	71,842	83,006	334,844	84,754	31,690	76,017	78,164	270,625	634,198
Q1-07	105,602	48,537	72,884	46,062	273,085	22,264	15,391	106,435	49,866	193,956	502,258
Q2-07	108,658	36,516	80,488	38,749	264,411	28,174	93,656	207,972	38,484	368,286	662,260
Q3-07	107,938	37,655	82,183	52,491	280,267	97,509	75,980	31,480	83,708	288,677	582,326
Q4-07	112,230	78,122	81,209	75,266	346,827	90,242	28,873	79,864	100,564	299,543	668,749
Q1-08	118,929	47,749	82,583	50,587	299,848	22,649	13,949	106,665	59,630	202,893	531,732
Q2-08	121,274	40,511	90,936	41,141	293,862	27,606	90,165	208,424	50,933	377,128	686,610
Q3-08	119,244	43,647	97,290	50,877	311,058	660	74,375	-	207,359	282,394	608,624
Q4-08	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 359,447	t 131,907	t 270,809	t 142,605	t 904,768	t 50,915	t 178,489	t 315,089	t 317,922	t 862,415	t 1,826,966
% change	11.6	7.5	15.0	3.9	10.6	-0.3	-3.5	0.2	5.8	1.4	4.6
Last 4 quarters	471,677	210,029	352,018	217,871	1,251,595	238,036	207,362	426,433	290,127	1,161,958	2,495,715
Previous 4	423,475	201,427	307,397	220,308	1,152,607	213,916	216,717	419,584	271,327	1,121,544	2,381,042
% change	11.4	4.3	14.5	-1.1	8.6	11.3	-4.3	1.6	6.9	3.6	4.8
% ch. year ago	10.5	15.9	18.4	-3.1	11.0	-2.8	-2.1	0.2	21.6	-2.2	4.5
% ch. prev qtr	-1.7	7.7	7.0	23.7	5.9	-7.1	-17.5	95.4	-116.2	-25.1	-11.4

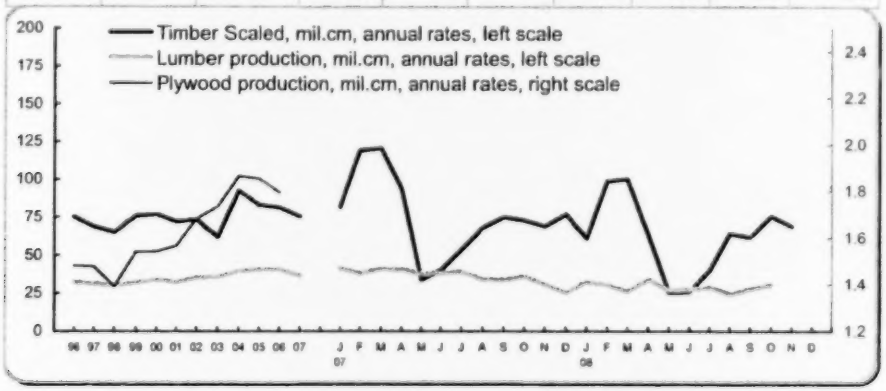




8 Forestry & Fibre

Timber/Ministry of Forests. Lumber and Plywood/Statistics Canada.
Pulp and Paper/Pulp and Paper Products Council.

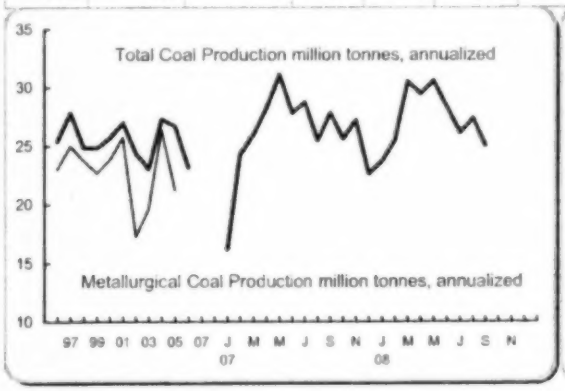
Period	Timber Scaled	Production					Shipments			
		Lumber	Ply-wood	News-print	Other Paper	Total Paper	Market Pulp	News-print	Other paper	Total
	Cubic metres (000s)		Cubic metres	Thousands of tonnes			Thousands of tonnes			
	Unadjusted									
2004	92,361	39,879.3	1,863,057	1,144	1,843	2,987	4,724	1,135	1,841	7,698
2005	83,134	41,012.9	1,852,861	1,068	1,869	2,937	4,932	1,076	1,877	7,887
2006	81,526	41,050.7	1,794,769	1,058	1,941	2,999	4,736	1,059	1,960	7,756
2007	75,557	36,677.3	-	833	1,914	2,747	4,717	846	1,917	7,181
Jan-06	7,933	3,822.7	170,242	93	163	256	427	86	150	664
Feb-06	9,858	3,463.7	145,706	89	149	238	418	89	149	656
Mar-06	10,169	3,783.6	158,070	87	170	257	388	98	182	667
Apr-06	9,551	3,673.2	163,817	89	165	254	391	85	151	627
May-06	2,496	3,357.8	147,854	84	167	251	380	85	175	641
Jun-06	3,391	3,359.7	139,026	95	155	250	428	96	168	692
Jul-06	4,013	3,516.3	145,679	88	164	252	381	80	164	626
Aug-06	5,495	3,311.0	143,224	86	163	249	402	95	169	666
Sep-06	7,425	3,304.6	146,236	85	162	247	421	80	164	664
Oct-06	6,281	3,614.4	167,162	86	168	254	408	81	172	661
Nov-06	6,992	3,178.8	140,903	84	159	243	337	84	158	579
Dec-06	7,922	2,664.9	126,850	92	156	248	355	100	158	613
Jan-07	6,829	3,467.8	X	78	154	232	415	74	161	650
Feb-07	9,954	3,215.9	X	78	157	235	392	71	148	611
Mar-07	10,070	3,438.5	X	90	162	252	365	83	167	615
Apr-07	7,863	3,398.8	X	81	160	241	456	92	159	707
May-07	2,823	3,160.1	X	77	160	237	380	87	162	629
Jun-07	3,359	3,224.5	X	83	152	235	363	82	153	298
Jul-07	4,457	3,290.8	X	89	157	246	422	78	156	657
Aug-07	5,684	2,867.1	X	65	167	232	406	67	157	630
Sep-07	6,256	2,844.5	X	32	149	181	355	45	149	549
Oct-07	6,084	3,035.4	X	46	168	214	414	62	179	655
Nov-07	5,760	2,586.8	X	55	173	228	352	51	166	569
Dec-07	6,418	2,147.1	X	59	155	214	397	54	160	611
Jan-08	5,109	2,744.7	-	51	165	216	351	50	169	570
Feb-08	8,260	2,555.4	-	40	160	200	378	60	155	592
Mar-08	8,370	2,226.3	-	51	158	209	363	40	157	560
Apr-08	5,300	2,850.8	-	52	167	219	395	57	161	613
May-08	2,117	2,269.1	-	56	161	217	369	55	163	588
Jun-08	2,164	2,319.4	-	53	156	209	325	58	157	540
Jul-08	3,320	2,453.1	-	59	158	217	382	51	157	589
Aug-08	5,349	2,065.3	-	49	166	215	296	48	154	497
Sep-08	5,170	2,363.3	-	47	160	207	295	56	162	512
Oct-08	6,309	2,579.2	-	42	160	202	284	45	173	502
Nov-08	5,762	-	-	-	-	-	-	-	-	-
Dec-08	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 57,230	t 24,427	X	t 500	t 1,611	t 2,111	t 3,438	t 520	t 1,608	t 5,563
% change	-17.2	-23.5	X	-30.5	1.6	-8.4	-13.4	-29.8	1.1	-7.3
Last 12 months	63,648	29,161	X	614	1,939	2,553	4,187	625	1,934	6,743
Previous 12	77,061	37,787	1,794,769	895	1,901	2,796	4,660	925	1,907	7,193
% change	-17.4	-22.8	X	-31.4	2.0	-8.7	-10.2	-32.4	1.4	-6.3
% ch. year ago	0.0	-15.0	X	-8.7	-4.8	-5.6	-31.4	-27.4	-3.4	-23.4
% ch. prev mnth	-8.7	9.1	X	-10.6	0.0	-2.4	-3.7	-19.6	6.8	-2.0

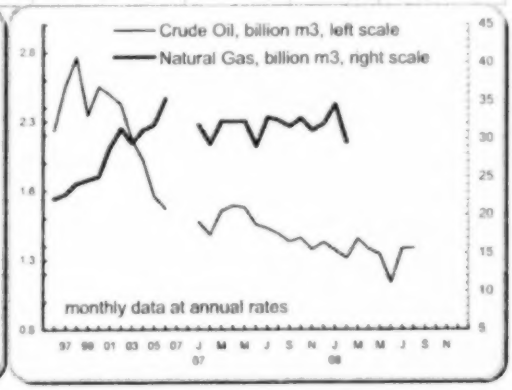


9 Mining and Energy

Coal/Statistics Canada (total) & Min. of Energy and Mines. Metals/Ministry of Energy and Mines & Natural Resources Canada. Energy/Statistics Canada

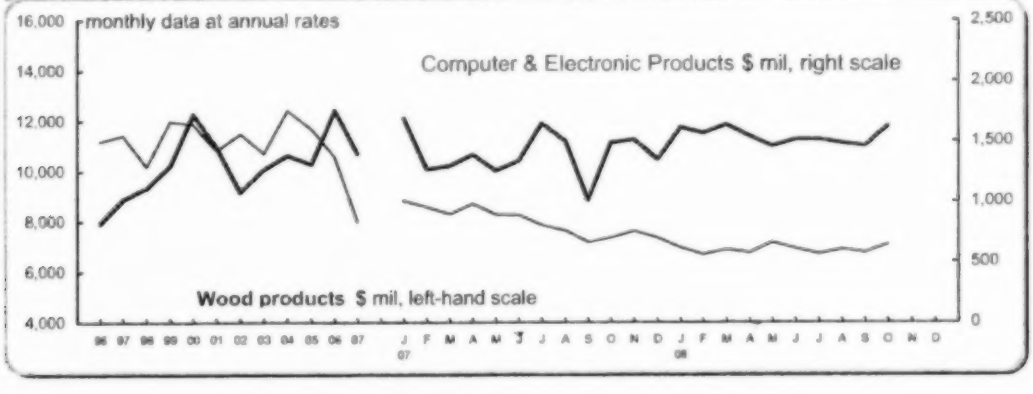
	Coal			Base Metal				Precious Metal		Energy		
	Thermal	Metal-lurgical	Total	Copper	Lead	Zinc	Moly	Gold	Silver	Natural Gas	Crude Oil	Electricity
Period	Thousands of tonnes			Million kilograms				Million grams		Million m3	Thousand m3	MW h
	Unadjusted											
2004	874.3	26,369.1	27,313.0	244.1	2.6	45.0	9.9	20.4	616.8	31,201.3	2,019.0	60,495,613
2005	643.0	21,223.4	26,718.0	289.4	3.7	49.2	7.7	16.7	451.0	31,892.8	1,765.7	67,811,173
2006	-	-	23,161.0	287.6	2.6	32.9	7.1	15.6	354.5	35,291.7	1,670.6	62,021,396
2007	-	-	25,941.0	255.0	2.6	30.4	12.3	12.3	255.8	31,658.2	1,529.2	72,216,986
Jan-06	-	-	2,002.0	21.4	0.3	4.6	0.7	0.9	25.6	2,910.1	140.6	5,521,862
Feb-06	-	-	1,806.0	20.1	-	-	0.7	1.4	45.1	2,654.9	129.4	5,159,023
Mar-06	-	-	2,033.0	25.4	0.4	6.0	0.7	1.7	32.8	2,914.8	138.2	5,314,787
Apr-06	-	-	1,816.0	23.1	-	-	0.6	1.2	22.4	2,938.5	140.0	4,635,925
May-06	-	-	1,818.0	23.3	0.6	5.1	0.6	1.4	37.2	3,218.9	151.9	4,630,200
Jun-06	-	-	1,966.0	24.3	0.1	2.8	0.6	1.4	28.1	3,014.3	141.2	4,645,240
Jul-06	-	-	2,109.0	25.8	0.4	3.0	0.6	1.2	26.9	2,618.0	140.9	5,627,631
Aug-06	-	-	1,723.0	24.3	0.0	0.4	0.5	1.1	22.0	3,086.3	146.2	5,051,712
Sep-06	-	-	1,809.0	24.3	0.2	5.0	0.5	1.6	38.8	2,932.0	137.7	4,318,313
Oct-06	-	-	2,143.0	24.2	0.0	0.4	0.5	1.4	22.4	3,038.1	134.8	4,890,371
Nov-06	-	-	2,104.0	23.4	0.2	4.6	0.5	1.3	20.6	2,807.0	130.6	5,782,157
Dec-06	-	-	1,832.0	27.8	0.3	0.9	0.6	1.3	33.6	3,158.8	139.1	6,444,175
Jan-07	-	-	1,352.0	22.1	0.4	4.7	0.7	0.9	17.3	2,648.4	131.3	6,521,268
Feb-07	-	-	2,022.0	21.8	0.0	0.3	0.5	1.1	29.3	2,447.2	123.5	6,008,106
Mar-07	-	-	2,168.0	23.4	0.3	0.4	0.7	1.3	20.3	2,695.1	138.0	5,831,800
Apr-07	-	-	2,357.0	23.4	0.2	4.3	0.5	1.1	32.9	2,689.9	141.1	5,457,848
May-07	-	-	2,593.0	23.0	0.0	0.7	0.6	1.1	28.6	2,695.1	139.9	5,573,385
Jun-07	-	-	2,320.0	21.4	0.6	6.1	0.5	1.2	13.4	2,424.6	129.7	5,399,418
Jul-07	-	-	2,396.0	18.8	0.0	0.6	0.5	0.8	13.3	2,737.2	127.4	6,422,034
Aug-07	-	-	2,125.0	20.6	0.2	3.9	0.5	1.1	21.3	2,702.9	123.9	6,357,503
Sep-07	-	-	2,318.0	19.9	0.1	3.6	0.6	1.2	20.8	2,634.1	119.4	5,125,738
Oct-07	-	-	2,137.0	20.1	0.0	0.6	0.6	0.9	19.2	2,723.8	121.5	6,077,131
Nov-07	-	-	2,266.0	19.4	0.5	4.7	0.6	0.9	22.8	2,593.6	114.7	6,223,613
Dec-07	-	-	1,887.0	20.2	0.1	0.7	0.6	0.6	16.5	2,666.3	118.8	7,219,142
Jan-08	-	-	1,974.0	14.6	0.2	4.5	0.6	0.7	13.9	2,874.4	114.1	6,866,052
Feb-08	-	-	2,126.0	14.6	0.0	0.4	0.6	0.8	9.9	2,461.2	109.6	5,965,291
Mar-08	-	-	2,542.0	18.0	0.2	0.4	0.6	0.9	17.4	-	121.0	5,589,678
Apr-08	-	-	2,454.0	18.5	0.1	2.8	0.6	0.8	12.6	-	114.9	5,101,245
May-08	-	-	2,550.0	18.6	0.0	0.4	0.6	0.7	14.3	-	111.5	4,676,084
Jun-08	-	-	2,358.0	17.5	0.5	6.3	0.6	0.8	9.7	-	95.1	4,301,631
Jul-08	-	-	2,181.0	18.5	0.1	1.9	0.6	0.7	7.9	-	115.3	5,586,583
Aug-08	-	-	2,281.0	18.5	0.2	4.1	0.6	0.5	7.4	-	115.7	5,521,912
Sep-08	-	-	2,084.0	18.2	0.4	4.3	1.1	0.7	9.0	-	-	4,773,721
Oct-08	-	-	-	19.3	0.3	2.3	0.6	0.8	8.7	-	-	-
Nov-08	-	-	-	-	-	-	-	-	-	-	-	-
Dec-08	-	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 643.0	t 21,223.4	t 20,550.0	t 176.3	t 2.0	t 27.4	t 6.4	t 7.3	t 110.8	t 5,335.6	t 897.2	t 48,382,197
% change	-14.1	-3.8	4.6	-17.8	6.7	8.7	14.4	-32.2	-48.8	4.7	-14.9	-8.2
Last 12 months	768.5	25,523.1	26,840.0	215.9	2.7	32.8	7.6	8.8	150.1	31,898.2	1,371.6	67,902,083
Previous 12	847.3	24,768.4	25,730.0	265.7	2.4	30.7	6.7	13.3	270.6	34,822.3	1,597.0	69,813,803
% change	-9.3	3.0	4.3	-18.7	13.2	6.8	12.8	-34.2	-44.5	-8.4		-2.7
% ch. year ago	-3.7	-6.9	-10.1	-4.0	957.7	283.3	5.4	-19.1	-54.7	0.6	-6.6	-6.9
% ch. prev mnth	41.5	8.2	-8.6	6.0	-29.3	-46.5	-43.8	11.8	-3.3	-14.4	0.3	-13.5





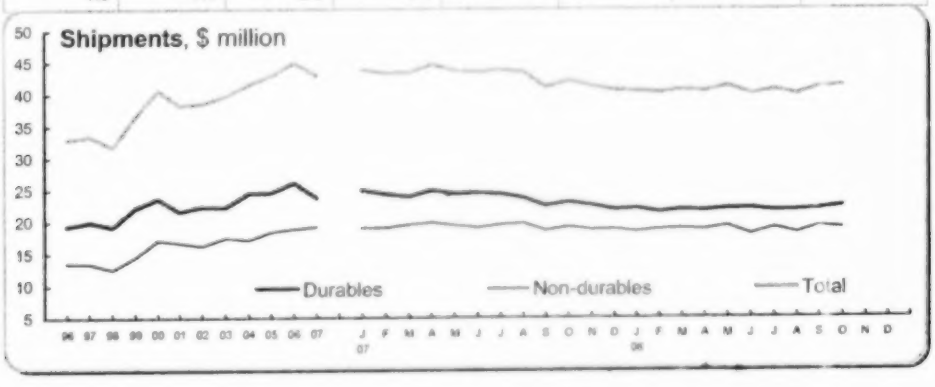
10 Manufacturing — Durables, NAICS based

Period	Total All Shipments	Total Durables	Wood	Non-Metallic Minerals	Fabricated Metals	Machinery	Computer & Electronics	Electrical Equipment	Transportation Equipment
	Value of Manufactured Shipments (Source: Statistics Canada)								
	$ thousand								
	Seasonally Adjusted								
2004	41,630,217	24,481,956	12,411,762	1,426,249	1,982,783	1,992,997	1,379,865	-	1,243,519
2005	42,983,806	24,577,385	11,677,614	1,595,002	2,231,032	2,204,474	1,307,112	-	-
2006	44,943,937	26,083,947	10,568,682	1,948,346	2,370,080	2,368,489	1,754,709	-	1,569,043
2007	42,929,478	23,746,843	7,993,220	2,010,817	2,609,431	2,352,829	1,392,839	-	1,530,082
Jan-06	3,919,478	2,317,453	1,062,688	164,836	213,048	206,025	131,831	X	123,217
Feb-06	3,803,771	2,223,540	978,589	159,836	208,099	213,593	137,112	X	121,723
Mar-06	3,781,000	2,197,744	952,173	156,363	214,630	195,050	139,664	X	130,748
Apr-06	3,684,371	2,195,427	932,916	163,510	180,381	215,646	139,792	X	134,719
May-06	3,688,040	2,151,295	885,067	165,282	187,710	203,694	146,942	X	120,938
Jun-06	3,744,325	2,149,186	869,616	167,411	180,945	196,869	167,826	X	128,452
Jul-06	3,652,910	2,135,225	831,653	169,615	198,723	186,867	146,857	X	128,530
Aug-06	3,719,828	2,123,017	825,943	165,170	193,258	179,805	143,127	X	134,627
Sep-06	3,738,379	2,148,797	839,413	161,310	194,249	193,299	145,562	X	133,508
Oct-06	3,764,435	2,163,661	821,465	166,423	199,542	189,269	151,349	X	136,816
Nov-06	3,671,193	2,121,369	796,625	142,413	191,661	193,600	150,501	X	133,627
Dec-06	3,776,208	2,157,235	772,533	166,177	207,835	194,771	154,147	X	142,138
Jan-07	3,659,349	2,075,906	734,985	169,738	190,056	208,738	140,562	X	139,784
Feb-07	3,610,198	2,028,539	714,760	173,803	206,127	197,659	105,462	X	128,263
Mar-07	3,620,476	1,993,102	691,007	171,430	224,556	201,340	107,932	X	132,035
Apr-07	3,725,389	2,072,797	725,871	173,517	232,639	199,643	115,512	X	125,819
May-07	3,645,418	2,030,472	689,745	169,124	230,892	208,393	104,430	X	124,632
Jun-07	3,629,285	2,041,842	688,848	161,891	230,095	204,601	110,988	X	133,858
Jul-07	3,652,896	2,030,073	654,584	162,787	229,116	205,621	137,172	X	131,688
Aug-07	3,624,116	1,976,666	636,373	163,450	223,871	202,055	124,749	X	121,819
Sep-07	3,424,439	1,874,644	597,857	166,781	209,352	173,605	84,232	X	126,602
Oct-07	3,516,801	1,923,338	612,516	166,888	216,145	193,422	123,637	X	125,516
Nov-07	3,434,054	1,877,393	634,641	176,047	213,189	183,934	125,886	X	123,738
Dec-07	3,387,044	1,822,063	612,034	155,361	203,393	173,818	112,277	X	116,324
Jan-08	3,373,795	1,842,058	579,702	143,795	209,633	191,524	134,352	X	111,312
Feb-08	3,353,508	1,788,926	557,465	148,922	203,322	164,934	130,303	X	112,250
Mar-08	3,395,380	1,821,981	572,847	154,894	194,151	178,879	136,291	X	112,903
Apr-08	3,370,918	1,809,329	563,205	143,533	208,576	182,425	128,203	X	115,749
May-08	3,442,256	1,835,125	596,780	148,576	209,768	170,207	121,559	X	113,420
Jun-08	3,338,748	1,839,669	576,169	157,947	234,043	172,825	125,721	X	104,146
Jul-08	3,388,495	1,803,585	559,337	165,351	223,182	172,142	126,081	X	106,381
Aug-08	3,329,682	1,816,553	573,802	155,442	219,336	170,299	123,462	X	104,657
Sep-08	3,431,691	1,829,310	564,162	162,171	219,130	163,056	121,727	X	111,331
Oct-08	3,446,113	1,867,358	590,960	154,737	232,331	177,632	135,152	X	105,781
Nov-08	-	-	-	-	-	-	-	-	-
Dec-08	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 33,870,586	t 18,253,894	t 5,734,429	t 1,535,368	t 2,153,472	t 1,743,923	t 1,282,851	X	t 1,097,930
% change	-6.2	-8.9	-15.0	-8.6	-1.8	-12.6	11.1	X	-14.9
Last 12 months	40,691,684	21,953,350	6,981,104	1,866,776	2,570,054	2,101,675	1,521,014	X	1,337,992
Previous 12	43,555,768	24,325,983	8,315,704	1,987,999	2,592,345	2,383,448	1,459,324	X	1,565,781
% change	-6.6	-9.8	-16.0	-6.1	-0.9	-11.8	4.2	X	-14.5
% ch. year ago	-2.0	-2.9	-3.5	-7.3	7.5	-8.2	9.3	X	-15.7
% ch. prev mnth	0.4	2.1	4.8	-4.6	6.0	8.9	11.0	X	-5.0



11 Manufacturing – Non-Durables, NAICS based

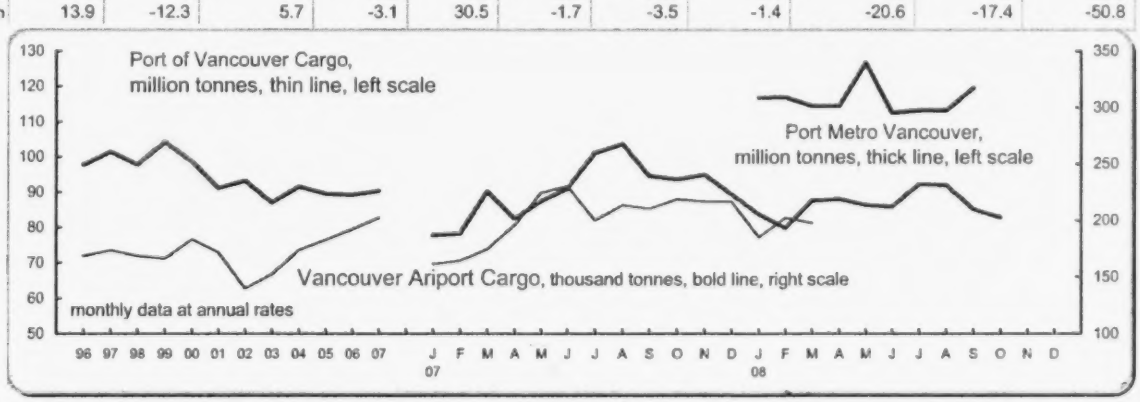
	Value of Manufactured Shipments- Seasonally Adjusted (Source: Statistics Canada)							
	Total Non-Durables	Food	Beverage	Paper	Printing & Related Support	Clothing	Chemicals	Plastics & Rubber
	$ thousand							
Period	Seasonally Adjusted							
2004	17,148,262	4,789,874	1,099,673	5,833,611	879,431	-	-	-
2005	18,406,422	5,263,316	1,180,731	5,617,345	994,993	-	-	1,322,311
2006	18,859,991	5,687,332	1,187,006	5,691,753	977,716	-	-	1,438,320
2007	19,182,634	5,733,762	1,154,659	5,950,469	896,455	-	-	1,370,115
Jan-06	1,602,025	471,604	103,269	439,698	90,264	X	X	119,732
Feb-06	1,580,231	463,079	104,306	455,756	89,739	X	X	118,278
Mar-06	1,583,256	471,287	101,024	492,186	89,720	X	X	119,234
Apr-06	1,488,944	457,811	95,439	419,006	86,535	X	X	122,681
May-06	1,536,745	451,285	98,607	480,961	92,199	X	X	119,432
Jun-06	1,595,139	478,969	97,691	500,073	81,612	X	X	118,085
Jul-06	1,517,685	479,160	100,626	438,935	79,126	X	X	118,526
Aug-06	1,596,811	461,078	100,504	520,899	79,100	X	X	121,374
Sep-06	1,589,582	489,174	97,198	481,170	75,686	X	X	122,315
Oct-06	1,600,774	485,573	97,605	495,192	74,030	X	X	121,409
Nov-06	1,549,824	483,695	96,506	470,853	69,273	X	X	115,997
Dec-06	1,618,973	494,618	94,229	497,024	70,435	X	X	121,257
Jan-07	1,583,443	466,547	95,816	504,514	72,801	X	X	115,058
Feb-07	1,581,659	469,352	94,719	505,182	75,987	X	X	120,043
Mar-07	1,627,374	460,619	92,163	513,786	72,320	X	X	117,252
Apr-07	1,652,592	476,557	101,176	530,551	78,127	X	X	122,730
May-07	1,614,946	469,242	94,106	521,810	69,697	X	X	123,684
Jun-07	1,587,443	472,176	95,997	491,887	75,181	X	X	122,514
Jul-07	1,622,823	484,166	93,681	509,079	78,298	X	X	115,467
Aug-07	1,647,450	496,806	96,458	522,681	81,025	X	X	116,364
Sep-07	1,549,795	482,021	98,651	447,276	71,284	X	X	109,806
Oct-07	1,593,463	488,680	99,739	480,173	73,537	X	X	106,460
Nov-07	1,556,661	479,108	98,929	456,437	72,839	X	X	106,814
Dec-07	1,564,981	488,489	93,224	467,093	75,359	X	X	93,922
Jan-08	1,531,737	474,325	96,607	438,377	74,269	X	X	101,665
Feb-08	1,564,582	469,855	88,776	498,456	71,476	X	X	98,334
Mar-08	1,573,399	470,313	101,981	476,618	70,131	X	X	100,251
Apr-08	1,561,589	471,964	98,647	477,247	71,929	X	X	93,685
May-08	1,607,131	478,038	104,167	500,044	72,384	X	X	96,031
Jun-08	1,499,079	443,091	103,724	443,862	69,538	X	X	95,984
Jul-08	1,584,910	484,913	104,365	484,385	66,198	X	X	101,595
Aug-08	1,513,129	453,473	104,194	449,470	69,412	X	X	98,458
Sep-08	1,602,381	492,734	107,407	472,139	69,243	X	X	100,244
Oct-08	1,578,755	498,131	104,264	455,078	72,421	X	X	99,804
Nov-08	-	-	-	-	-	-	-	-
Dec-08	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 15,616,692	t 4,736,837	t 1,014,132	t 4,695,676	t 707,001	X	X	t 986,151
% change	-2.8	-0.6	5.4	-6.6	-5.5	X	X	-15.7
Last 12 months	18,738,334	5,704,434	1,206,285	5,619,206	855,199	X	X	1,186,887
Previous 12	19,229,785	5,744,479	1,153,241	5,994,816	887,965	X	X	1,406,632
% change	-2.6	-0.7	4.6	-6.3	-3.7	X	X	-15.6
% ch. year ago	-0.9	1.9	4.5	-5.2	-1.5	X	X	-6.3
% ch. prev mnth	-1.5	1.1	-2.9	-3.6	4.6	X	X	-0.5



12 Service Sector — Transportation

All data from respective ports, carriers, & authorities.

	Freight shipments (new series)			Freight shipments (terminated series)				Passengers			
	Port Metro Vancouver			Port of Vancouver			Vancouver Airport	BC Ferries			Coquihalla
	Shipping - Cargo Handled, incl. Fraser R.			Shipping - Cargo Handled			Cargo	Arrivals/	Mainland/Vancouver Island		Hwy Pas'nger
	Foreign	Domestic	Total	Foreign	Coastwise	Total	Handled	Departures	Passengers	Vehicles	Vehicles
Period	Thousand tonnes			Thousand tonnes			Tonnes	Thousands	Thousands		
2004	-	-	-	70,289	3,283	73,574	229,913	7,986	11,185	3,797	2,572
2005	-	-	-	72,909	3,573	76,480	223,678	8,348	11,088	3,794	2,620
2006	-	-	-	75,733	3,787	79,521	222,729	8,712	11,118	3,810	2,583
2007	-	-	-	78,495	4,316	82,710	226,233	9,017	10,844	3,860	2,712
Jan-06	-	-	-	5,083	360	5,443	16,514	624	591	222	107
Feb-06	-	-	-	5,931	259	6,190	15,825	616	578	219	107
Mar-06	-	-	-	6,237	267	6,503	18,711	706	781	284	162
Apr-06	-	-	-	6,042	299	6,341	17,546	650	869	309	207
May-06	-	-	-	6,182	350	6,532	18,005	744	944	319	238
Jun-06	-	-	-	6,844	310	7,154	18,859	778	1,007	342	251
Jul-06	-	-	-	6,049	420	6,469	20,163	882	1,431	440	375
Aug-06	-	-	-	6,490	355	6,846	21,433	926	1,563	485	405
Sep-06	-	-	-	6,970	337	7,308	18,777	753	1,027	356	278
Oct-06	-	-	-	7,201	318	7,519	18,890	715	873	311	221
Nov-06	-	-	-	6,044	214	6,258	19,444	616	650	240	107
Dec-06	-	-	-	6,660	298	6,958	18,562	704	804	283	127
Jan-07	-	-	-	5,440	363	5,803	15,569	652	588	223	99
Feb-07	-	-	-	5,591	290	5,881	15,691	624	590	227	116
Mar-07	-	-	-	5,810	346	6,156	18,800	715	799	291	180
Apr-07	-	-	-	6,371	345	6,716	16,801	698	858	277	214
May-07	-	-	-	7,189	393	7,482	18,098	763	969	333	247
Jun-07	-	-	-	7,266	376	7,642	19,015	790	1,038	354	266
Jul-07	-	-	-	6,454	384	6,838	21,673	878	1,426	448	385
Aug-07	-	-	-	6,812	379	7,191	22,322	945	1,575	491	436
Sep-07	-	-	-	6,757	355	7,112	19,953	787	1,051	368	279
Oct-07	-	-	-	6,931	399	7,329	19,689	757	842	305	209
Nov-07	-	-	-	6,927	353	7,280	20,035	675	691	261	138
Dec-07	-	-	-	6,947	333	7,280	18,587	732	417	282	145
Jan-08	6,430	3,303	9,733	6,010	337	6,437	17,113	711	578	221	106
Feb-08	6,964	2,782	9,746	6,610	279	6,889	16,104	710	611	234	86
Mar-08	6,815	2,722	9,537	6,404	364	6,769	18,131	775	861	304	194
Apr-08	6,588	2,956	9,544	-	-	-	18,237	737	749	284	172
May-08	7,653	2,899	10,552	-	-	-	17,806	819	984	336	254
Jun-08	6,761	2,619	9,380	-	-	-	17,686	849	1,035	357	269
Jul-08	6,652	2,779	9,431	-	-	-	19,337	903	1,350	427	364
Aug-08	6,490	2,939	9,429	-	-	-	19,273	971	1,525	466	434
Sep-08	7,390	2,578	9,968	-	-	-	17,515	768	910	324	214
Oct-08	-	-	-	-	-	-	16,909	757	827	293	-
Nov-08	-	-	-	-	-	-	-	-	657	242	-
Dec-08	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 61,743	t 25,577	t 87,320	t 19,024	t 980	t 20,095	t 178,111	t 8,001	t 10,087	t 3,488	t 2,093
% change	X	X	X	13.0	-1.9	12.6	-5.1	5.1	-3.3	-2.5	-5.8
Last 12 months	X	X	X	80,678	4,297	84,965	216,733	9,408	10,504	3,770	2,584
Previous 12	X	X	X	75,323	3,900	79,225	225,617	8,929	11,231	3,861	2,676
% change	X	X	X	7.1	10.2	7.2	-3.9	5.4	-6.5	-2.4	-3.4
% ch. year ago	X	X	X	10.2	5.2	10.0	-14.1	0.1	-4.9	-7.3	-23.3
% ch prev mnth	13.9	-12.3	5.7	-3.1	30.5	-1.7	-3.5	-1.4	-20.6	-17.4	-50.8

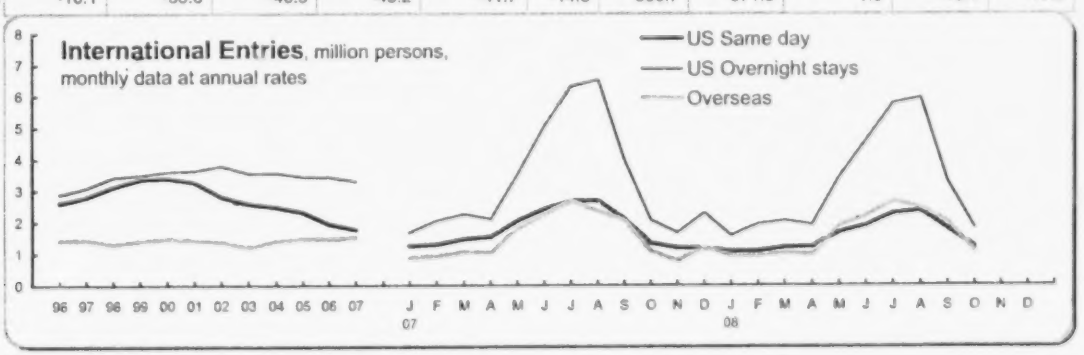


13 Service Sector – Tourism

Hotel Occupancy & Convention Delegate Days with permission of Pannell Kerr Forster. Airport figures from respective airports.

Tourism Room Revenue, BC Stats

	International Entries Via BC (Source: Statistics Canada)					Tourism Indicators					
	US			Overseas	Total	Hotel	Trade & Convention Delegate days		Tourism	Vancouver Airport Arrivals/Departures	
	Same Day	Overnight Stays	Total			Occup'cy Rate	Victoria	Vancouver	Room Revenue	Transborder	Internti
Period	Persons					%	Thousands of days		$ thousands	Thousands of persons	
	Unadjusted								SA	Unadjusted	
2004	2,477,569	3,561,526	6,039,095	1,408,654	7,447,749	61.3	105,581	249,553	1,590,957	3,965	3,775
2005	2,314,469	3,436,486	5,750,955	1,473,833	7,224,788	63.9	69,539	201,250	1,688,343	4,106	3,965
2006	1,944,560	3,435,243	5,379,803	1,466,148	6,845,951	65.7	-	-	1,815,311	4,252	3,959
2007	1,767,316	3,294,668	5,061,984	1,514,842	6,576,826	66.7	-	-	1,967,920	4,361	4,117
Jan-06	127,859	142,673	270,532	70,231	340,763	48.5	-	-	143,446	308	302
Feb-06	119,286	167,892	287,178	70,310	357,488	58.7	-	-	142,199	303	257
Mar-06	136,143	191,110	327,253	83,001	410,254	64.8	-	-	145,480	353	307
Apr-06	142,975	198,141	341,116	92,424	433,540	63.1	-	-	147,303	317	301
May-06	175,788	288,661	464,449	145,865	610,314	71.3	-	-	152,692	346	323
Jun-06	214,726	420,400	635,126	180,342	815,468	75.9	-	-	153,645	386	369
Jul-06	239,676	578,616	818,292	214,860	1,033,152	80.1	-	-	154,335	473	428
Aug-06	230,598	552,662	783,260	192,688	975,948	81.9	-	-	151,563	477	439
Sep-06	190,350	361,695	552,045	164,381	716,426	76.0	-	-	152,442	363	366
Oct-06	135,441	176,542	311,983	92,799	404,782	64.2	-	-	156,906	297	312
Nov-06	108,013	144,965	252,978	63,441	316,419	54.8	-	-	159,299	279	255
Dec-06	123,705	211,886	335,591	95,806	431,397	48.9	-	-	156,002	352	302
Jan-07	104,451	140,370	244,821	72,476	317,297	50.6	-	-	161,540	344	305
Feb-07	108,332	171,121	279,453	77,576	357,029	60.4	-	-	160,087	308	275
Mar-07	122,661	188,022	310,683	89,056	399,739	66.4	-	-	163,464	374	325
Apr-07	128,439	174,366	302,805	86,819	389,624	64.4	-	-	162,951	326	297
May-07	170,490	293,394	463,884	151,933	615,817	72.2	-	-	162,311	353	330
Jun-07	202,566	422,098	624,664	188,776	813,440	75.7	-	-	162,382	398	374
Jul-07	223,240	527,212	750,452	223,537	973,989	79.8	-	-	162,713	464	445
Aug-07	224,297	543,941	768,238	197,376	965,614	83.0	-	-	163,659	485	458
Sep-07	175,709	332,421	508,130	172,091	680,221	76.9	-	-	164,794	365	381
Oct-07	110,833	171,923	282,756	89,706	372,462	65.2	-	-	167,327	297	318
Nov-07	98,349	138,313	236,662	64,615	301,277	56.1	-	-	167,046	295	277
Dec-07	97,949	191,487	289,436	100,881	390,317	49.3	-	-	169,648	352	333
Jan-08	89,694	131,402	221,096	78,298	299,394	51.4	-	-	171,164	352	358
Feb-08	90,048	162,169	252,217	79,385	331,602	62.1	-	-	167,178	345	307
Mar-08	99,526	170,212	269,738	85,890	355,628	63.5	-	-	166,875	394	359
Apr-08	101,429	160,090	261,519	81,625	343,144	64.9	-	-	166,934	337	327
May-08	140,057	285,119	425,176	159,336	584,512	71.0	-	-	166,279	374	351
Jun-08	157,820	381,561	539,381	185,345	724,726	75.9	-	-	168,851	405	387
Jul-08	189,966	481,236	671,202	222,941	894,143	77.3	-	-	-	465	431
Aug-08	197,103	496,597	693,700	205,456	899,156	81.2	-	-	-	484	438
Sep-08	149,060	275,692	424,752	167,502	592,254	71.8	-	-	-	322	351
Oct-08	102,107	151,462	253,569	91,797	345,366	61.2	-	-	-	280	290
Nov-08	-	-	-	-	-	-	-	-	-	-	-
Dec-08	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 1,316,810	t 2,695,540	t 4,012,350	t 1,357,575	t 5,369,925	a 68.0	t 69,539	t 201,250	t 1,007,281	t 3,757	t 3,599
% change	-16.2	-9.1	-11.5	0.6	-8.8	-2.1	-6.4	-1.1	3.6	1.1	2.6
Last 12 months	1,513,108	3,025,340	4,538,448	1,523,071	6,061,519	65.5	100,836	247,216	2,002,468	4,403	4,209
Previous 12	1,802,736	3,321,719	5,124,455	1,508,593	6,633,048	66.5	113,184	243,145	1,903,282	4,345	4,064
% change	-16.1	-8.9	-11.4	1.0	-8.6	-1.6	-10.9	1.7	5.2	1.3	
% ch. year ago	-7.3	-13.7	-10.3	2.3	-7.3	-6.1	104.2	44.9	4.0	-5.9	-8.7
% ch prev mnth	-16.1	-55.6	-40.3	-45.2	-41.7	-14.8	690.7	671.3	1.5	-13.1	-17.3



14 Money and Markets

All series as maintained by the Bank of Canada.

	Stock Markets		Interest Rates					Exchange Rates	
	Dow Jones Industrial Ave -Close	T.S.E. Composite 300-Close	Bank Rate	Prime Rate	Conventional Mortgage Five year Rate	Conventional Mortgage One year Rate	US Federal Funds	Average Noon Spot Rate-US$	CERI - C$ Effective Exch. Rate
Period	$	1975=1000	%					$ Can	1992=100
2004	10,326.0	8,646.1	2.50	4.00	6.23	4.59	1.39	1.3013	94.12
2005	10,529.1	10,162.3	2.92	4.42	5.99	5.06	3.25	1.2114	100.97
2006	11,472.1	12,081.5	4.31	5.81	6.66	6.28	4.98	1.1343	107.88
2007	13,198.0	13,700.0	4.60	6.10	7.07	6.90	5.02	1.0740	113.13
Jan-06	10,864.9	11,945.6	3.75	5.25	6.30	5.80	4.26	1.1573	106.05
Feb-06	10,993.4	11,688.3	3.75	5.25	6.45	5.85	4.49	1.1489	107.11
Mar-06	11,109.3	12,110.6	4.00	5.50	6.45	6.05	4.70	1.1574	106.32
Apr-06	11,367.1	12,204.2	4.25	5.75	6.75	6.25	4.74	1.1438	107.38
May-06	11,168.3	11,744.5	4.50	6.00	6.75	6.25	5.01	1.1095	109.85
Jun-06	11,150.2	11,612.9	4.50	6.00	6.95	6.60	5.00	1.1138	109.84
Jul-06	11,185.7	11,831.0	4.50	6.00	6.95	6.60	5.24	1.1292	108.31
Aug-06	11,381.2	12,073.8	4.50	6.00	6.85	6.40	5.25	1.1183	109.05
Sep-06	11,679.1	11,761.3	4.50	6.00	6.70	6.40	5.27	1.1162	109.51
Oct-06	12,080.7	12,344.6	4.50	6.00	6.80	6.40	5.24	1.1286	108.39
Nov-06	12,221.9	12,752.4	4.50	6.00	6.55	6.40	5.26	1.1362	107.33
Dec-06	12,463.2	12,908.4	4.50	6.00	6.45	6.30	5.24	1.1530	105.36
Jan-07	12,621.7	13,034.1	4.50	6.00	6.65	6.50	5.27	1.1759	103.69
Feb-07	12,268.6	13,045.0	4.50	6.00	6.65	6.50	5.28	1.1707	104.06
Mar-07	12,354.3	13,165.5	4.50	6.00	6.49	6.40	5.26	1.1682	104.06
Apr-07	13,062.9	13,416.7	4.50	6.00	6.64	6.60	5.23	1.1343	106.88
May-07	13,627.6	14,056.8	4.50	6.00	7.14	6.85	5.28	1.0949	110.85
Jun-07	13,408.6	13,906.6	4.50	6.00	7.24	7.05	5.25	1.0652	114.05
Jul-07	13,212.0	13,868.6	4.75	6.25	7.24	7.05	5.26	1.0503	115.19
Aug-07	13,357.7	13,660.5	4.75	6.25	7.24	7.05	5.11	1.0582	114.36
Sep-07	13,895.6	14,098.9	4.75	6.25	7.19	7.05	4.78	1.0254	117.51
Oct-07	13,930.0	14,625.0	4.75	6.25	7.44	7.25	4.78	0.9752	123.33
Nov-07	13,371.7	13,689.1	4.75	6.25	7.39	7.20	4.53	0.9671	123.93
Dec-07	13,264.8	13,833.1	4.50	6.00	7.54	7.35	4.25	1.0031	119.67
Jan-08	12,650.4	13,155.1	4.25	5.75	7.39	7.35	3.50	1.0111	118.30
Feb-08	12,266.4	13,582.7	4.25	5.75	7.29	7.25	2.97	0.9991	119.44
Mar-08	12,262.9	13,350.1	3.75	5.25	7.19	7.15	2.18	1.0020	117.90
Apr-08	12,820.1	13,937.0	3.25	4.75	6.99	6.95	2.28	1.0139	116.50
May-08	12,638.3	14,714.7	3.25	4.75	6.65	6.15	2.07	0.9994	118.43
Jun-08	11,350.0	14,467.0	3.25	4.75	7.15	6.95	1.97	1.0167	116.46
Jul-08	11,378.0	13,592.9	3.25	4.75	7.15	6.95	2.08	1.0127	116.64
Aug-08	11,543.5	13,771.3	3.25	4.75	6.85	6.65	1.99	1.0544	113.03
Sep-08	10,850.7	11,752.9	3.25	4.75	6.85	6.65	1.54	1.0583	113.07
Oct-08	9,325.0	9,762.8	2.50	4.00	7.20	6.35	0.82	1.1848	102.42
Nov-08	8,829.0	9,270.6	2.50	4.00	7.20	6.35	0.56	1.2182	100.08
Dec-08	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 11,446.8	a 12,850.7	a 3.34	a 4.84	a 7.08	a 6.80	a 2.00	a 1.0519	a 113.84
% change	-13.2	-6.1	-27.6	-20.8	0.8	-1.0	-60.8	-2.6	1.2
Last 12 months	11,598.3	12,932.5	3.44	4.94	7.12	6.84	2.18	1.0478	114.33
Previous 12	13,131.2	13,622.9	4.60	6.10	6.98	6.82	5.11	1.0865	111.94
% change	-11.7	-5.1	-25.3	-19.1	2.0	0.4	-57.2	-3.6	2.1
% ch. year ago	-34.0	-32.3	-47.4	-36.0	-2.6	-11.8	-87.6	26.0	-19.2
% ch prev mnth	-5.3	-5.0	0.0	0.0	0.0	0.0	-31.7	2.8	-2.3